

Bath & North East Somerset Council	
MEETING/DECISION MAKER:	Alice Park Trust Sub-Committee Meeting
MEETING/DECISION DATE:	Friday 19th September 2025
TITLE:	Alice Park Trust – 2025/26 Financial Update – September 2025
WARD:	Lambridge
AN OPEN PUBLIC ITEM	
List of attachments to this report: N/A	

1 THE ISSUE

1.1 The purpose of this report is to update the Alice Park Trust Board on the 2025/26 financial position.

2 RECOMMENDATIONS

2.1 The Alice Park Trust Sub-Committee is asked to note and consider the report.

3 2025/26 FINANCIAL PERFORMANCE

3.1 Forecast financial performance for Alice Park for financial year ending 31st March 2026 is detailed in the table below. At present the Trust is forecast to end the year with a £4,548 surplus. Any surplus at year-end would be taken to a reserve for future years' use.

3.2 Expenditure summary:

- Service level agreements with B&NES for grounds maintenance, play equipment and tree management/maintenance are expected to increase in line with the Council's pay award of 3.2%. These will be charged to the Trust later in the year.
- The public conveniences contract is expected to increase by approximately 2%.
- Independent examination fees are expected to remain fixed at £500.
- No other costs have been incurred by the Trust to date.

3.3 Income summary:

- Rental income continues to be forecast in line with agreed market rents.
- Events income has been forecast at achieving approximately double the figure already received to date.
- A delay in Ward Empowerment Fund income as a contribution to a bench purchase in 2024/25 has been received this financial year.

- Tennis court income is received in arrears, with the £228 representing the profit share achieved for 2024/25.
- Investment income is expected to be down slightly on last year's returns as a result of lower interest rates.
- The largest change to income this year is the expected change in funding arrangements between the Trust and the Council. A grant contribution from B&NES is anticipated to be fixed in line with the three service level agreements with the council, directly covering the cost.

3.4 The Trust also continues to receive donations for its Play Project. Donations will be ringfenced and held separately to the operating costs for Alice Park. £485 has been received to date this year. This brings the total amount of donations received to date to £54,254.

3.5 £50,965 of donations are committed against phase 1 of the project, leaving a balance of £3,289.

3.6 The detailed forecast financial performance for financial year ending 31st March 2026 is outlined at the bottom of this report in Appendix A.

3.7 Spend and income will continue to be monitored by Bath and North East Somerset's Finance Team, while forecasts will continue to be updated in line with estimates on income and expenditure provided by the Sub-Committee.

Contact person	Paul Webb, Senior Finance Manager paul_webb@bathnes.gov.uk
Background papers	None
Please contact the report author if you need to access this report in an alternative format	

Appendix A: Alice Park Trust Financial Position Summary – September 2025

	24/25 Outturn	25/26 Actuals to Date	25/26 Forecast Outturn
EXPENDITURE	£	£	£
Ground Maintenance SLA	18,369	0	18,957
Play Equipment SLA	2,591	0	2,674
Tree Management/Maintenance SLA	2,469	0	2,548
Public Conveniences	17,433	0	17,805
Independent Examination Fees	500	0	500
<i>Other Costs -</i>			
- bench	786	0	0
- bollards	3,413	0	0
- events admin fees	190	0	0
Transfer of Donations to Reserves	52,692	0	800
	98,443	0	43,284
INCOME	£	£	£
Investment Income - Dividends	(23)	0	(23)
Investment Income - Interest	(810)	(296)	(660)
Rental Income	(20,180)	(5,055)	(20,220)
Tennis Court Income	0	(228)	(228)
Events Income	(2,996)	(706)	(1,500)
Ward Councillor Empowerment Fund	0	(222)	(222)
B&NES Grant / Contribution	0	0	(24,179)
<i>Other Income -</i>			
- private contributions to bench	(565)	0	0
Donations	(52,692)	(485)	(800)
	(77,266)	(6,992)	(47,832)
<i>Additional income subsidy from B&NES</i>	<i>(21,177)</i>		
Trust (Surplus) / Deficit 2024/25	0		
Forecast Trust (Surplus) / Deficit 2025/26			(4,548)