

Bath & North East Somerset Council		
MEETING:	Bath Recreation Ground Trust	
MEETING DATE:	1 st December 2011	EXECUTIVE FORWARD PLAN REFERENCE:
		E 2341
TITLE:	Budget position for Bath Recreation Ground Trust and Strategic Review to 31 st October 2011	
WARD:	Abbey	
AN OPEN PUBLIC ITEM		
List of attachments to this report:		
Appendix 1 – 2011/12 Budget Spend		
Appendix 2 – Strategic Review Spend		

1 THE ISSUE

- 1.1 This report gives details of the Recreation Ground spend to 31st October 2011, against the agreed budget for 2011/12 and details of the strategic review spend to 31st October 2011.

2 RECOMMENDATION

The Bath Recreation Ground Trust is asked to agree to:

- 2.1 Approve the budget amendment for 2011/12.
- 2.2 Note the expenditure to 31st October 2011 on the 2011/12 budget.
- 2.3 Note the expenditure to 31st October 2011 on the strategic review.

3 FINANCIAL IMPLICATIONS

- 3.1 Included in the report.

4 CORPORATE PRIORITIES

- 4.1 None

5 THE REPORT

- a. Grant income of £10,000 is being held separately until a decision has been made on how to spend it.
- b. Total net spend on the Bath Recreation Ground Trust to 31st October 2011 is £6,141 as shown on Appendix 1.
- c. The budget of £1,150 needs to be reinstated to cover the costs of the opening and closing of the gates.
- d. Total spend on the strategic review to the 31st March 2011 is £213,511. A further £4,947 has been spent to 31st October 2011 as shown on Appendix 2.
- e. At 31st March 2011 the loan outstanding to the Council was £292,737. The Trust has made a provision of £82,300 for repayment of the loan.

6 RISK MANAGEMENT

- a. The report author and Lead Cabinet member have fully reviewed the risk assessment related to the issue and recommendations, in compliance with the Council's decision making risk management guidance. The key risk remains the outcome of the strategic review, and in particular the future of the Rugby Club and Leisure Centre, upon the financial position of the Trust.

7 RATIONALE

- a. The budget spend to 31st October 2011 and the strategic review spend is for information only.

8 OTHER OPTIONS CONSIDERED

- a. None.

9 CONSULTATION

- a. Section 151 Finance Officer.
- b. Consultation was directly made with the Section 151 Finance Officer.

10 ISSUES TO CONSIDER IN REACHING THE DECISION

- a. Other Legal Considerations.

11 ADVICE SOUGHT

- a. The Council's Monitoring Officer (Divisional Director – Legal and Democratic Services) and Section 151 Officer (Divisional Director - Finance) have had the opportunity to input to this report and have cleared it for publication.

Contact person	Stephen Brain (01225) 396377
Sponsoring Cabinet Member	Councillor David Dixon
Background papers	
Please contact the report author if you need to access this report in an alternative format	