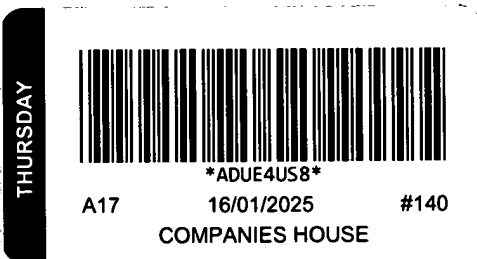


Registered Charity no. 1127986
Registered Company no. 06769345

Percy Community Centre
(Company Limited by Guarantee)

Trustees Annual Report and Accounts
Year Ended 31st March 2024



Percy Community Centre

Year Ended 31st March 2024

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Percy Community Centre

Year Ended 31st March 2024

Legal and Administrative Information

Reference

The Charity is called "Percy Community Centre" and is registered with the Charity Commission for England and Wales as an Incorporated Association limited by guarantee. The organisation was incorporated on the 9th December 2008.

Registered Charity Number 1127986

Registered Company Number 06769345

Registered Office Percy Community Centre
New King Street
Bath
BA1 2BN

The Trustees and Directors

J T Furness	<i>Resigned 30/09/2023</i>
C Johnney	<i>Resigned 07/06/2023</i>
J Sobers-Cummins	<i>Resigned 07/06/2023</i>
A Thompson	
T A Clarke	
P H Asgarian	
E K Britton	
T L Pike	
P Nisbett	

Company Secretary and Chief Operational Officer R A Houghton

Primary Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Percy Community Centre

Year Ended 31st March 2024

Trustees' Annual Report (Incorporating the Directors' Report)

The trustees present their report and the financial statements for the year ended 31 March 2024. These are prepared in accordance with the governing document, the recommendations of the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the small companies' regime of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The Percy Community Centre is the incorporated successor of the Percy Community Association (Charity no. 1024614, registered on 1 October 1991).

The Charity's objectives are:

To further or benefit the residents of Bath and the surrounding environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objectives but not otherwise, the Trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity in furtherance of the above objects;

To achieve these objectives the following policies have been adopted:

- To provide a high level of service to the users of Percy Community Centre;
- To provide and develop a range of activities;
- To encourage the establishment of new community groups;
- To promote training, education, cultural diversity and leisure pursuits;
- Where possible, to make all of Percy Community Centre accessible to the whole community;
- To provide and maintain the premises for the benefit of the local community and surrounding neighborhoods;
- To continuously develop and improve the facilities of Percy Community Centre.

FINANCIAL REVIEW

The recovery in numbers since Covid has continued although there are a handful of groups which either did not return or which found that their numbers didn't recover, making the activity no longer viable, e.g. Slimming World. A couple of groups have found it necessary to reduce their hours.

Following the closure of our after-school club we have increased children's activities at the Centre, introducing twice-weekly playgroups and increasing the number of holiday playschemes. These have all been well-attended and much appreciated.

We were fortunate in again receiving generous donations from the Ludlow Trust (formerly Roper), the Medlock Trust and the Bath Half fund. We also received generous contributions from the

Percy Community Centre

Year Ended 31st March 2024

Trustees' Annual Report (Incorporating the Directors' Report)

Community Infrastructure Fund, administered by the Local Authority, with money for new Annexe doors, the resurfacing of the outside court and a year's support for our youth activities.

As always we are grateful to Bath & North East Somerset Council for its continuing support for the Centre, not least for maintenance and repairs. Discussions on our lease renewal have not progressed much but meanwhile our planning application was approved. For the latter we are particularly grateful to Sarah Gibson of Labox Architects.

FINANCIAL REVIEW

Traditionally the bulk of the Centre's income is derived from room hire activities together with grants from a small number of sources. Expenditure is divided between core running costs, which are funded primarily out of the room hire income, and free activities, which are generally supported by the grants and donations. While the charity does not currently have a reserves policy, it intends to review and implement one in future periods.

In the meantime the Charity has retained the £30,000 'Bounce-back' government loan as an investment, repaying it over time so as to form the basis of an unrestricted reserve. This accords with the Charity's desire of building a reserve equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level would ensure that in the event of a significant drop in income they would be able to continue the Charity's primary activities while additional funds were sourced.

AND FINALLY

We said goodbye (again) to Dayne Kirby, our former youth leader and erstwhile maintenance man.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and is also constituted as a company, limited by guarantee as defined by the Companies Act 2006.

None of the trustees has any beneficial interest in the Company. All of the trustees are members of the Company and each has guaranteed to contribute £1 in the event of its winding up.

The Centre rents its building, for which it holds a protected tenancy, from the Local Authority at a nominal rent, currently £200 per annum. This arrangement is considered to be stable until a new agreement can be reached.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to them.

Percy Community Centre

Year Ended 31st March 2024

Trustees' Annual Report (Incorporating the Directors' Report)

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for maintaining adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable the trustees to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime.

This report was approved by the trustees and is signed on its behalf by:



Trustee Paddy G. Nisbett

Date 08/01/2025

Percy Community Centre

Year Ended 31st March 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Percy Community Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 08/01/2025

Percy Community Centre

Year Ended 31st March 2024

Statement of Financial Activities and Income and Expenditure Account

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		20,429	30,955	51,384	48,581
Charitable activities		113,615	1,982	115,597	115,885
Investment income		513	-	513	263
Total Income	2	<u>134,557</u>	<u>32,937</u>	<u>167,494</u>	<u>164,729</u>
Expenditure					
Expenditure on charitable activities	3	<u>121,724</u>	<u>28,966</u>	<u>150,689</u>	<u>158,296</u>
Total Expenditure		<u>121,724</u>	<u>28,966</u>	<u>150,689</u>	<u>158,296</u>
Net Income / (Expenditure)		<u>12,834</u>	<u>3,972</u>	<u>16,805</u>	<u>6,433</u>
Net Income and Net Movement in Funds					
Total funds brought forward	12	1,240	42,724	43,964	37,531
Transfers	12	<u>3,275</u>	<u>(3,275)</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	12	<u>17,349</u>	<u>43,421</u>	<u>60,769</u>	<u>43,964</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Percy Community Centre

Year Ended 31st March 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	2,815	-
Current Assets			
Debtors	9	17,166	12,110
Cash at bank and in hand		68,749	63,903
		<u>85,915</u>	<u>76,013</u>
Creditors: Amounts Falling Due Within One Year	10	<u>7,588</u>	<u>8,513</u>
Net Current Assets		<u>78,327</u>	<u>67,500</u>
Total Assets Less Current Liabilities		81,142	67,500
Creditors: Amounts Falling Due After More Than One Year	11	<u>20,373</u>	<u>23,536</u>
Net Assets	13	<u>60,769</u>	<u>43,964</u>
Funds of The Charity			
Restricted funds	12	43,421	42,724
Unrestricted funds	12		
General funds		<u>17,349</u>	<u>1,240</u>
Total Charity Funds	12	<u>60,769</u>	<u>43,964</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st March 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

Name of director:

Paddy G. Nisbett

Signed on behalf of the directors:



Date of approval:

08/01/2025

Registered Company no. 06769345

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

Percy Community Centre is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, The Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with levels of reserves for the charity to be able to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

Incoming Resources

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt, and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods.

Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

Room Hire and Other Activities

Income from room hire and other booking activities is recognized when the charity has provided the service, entitlement to the income is established, receipt is probable, and the amount can be measured reliably. Deposits received in advance of room bookings are treated as deferred income and recognized as income only when the booking occurs. Forfeited deposits are recognized as income at the point entitlement is confirmed, in accordance with the charity's terms and conditions for cancellations.

Resources expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

Tangible Fixed Assets

Tangible fixed assets are capitalised if they exceed £500 and depreciated by 25% per annum on straight line basis, so as to write off each asset over its estimated useful life.

Pensions

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate. The charity operates a salary sacrifice scheme in respect of pension contributions.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	429	42	471
Grants	20,000	30,913	50,913
	<u>20,429</u>	<u>30,955</u>	<u>51,384</u>
Charitable Activities			
Room hire and related income	113,444	1,807	115,251
Refreshment and other sales	171	175	346
After school clubs	-	-	-
	<u>113,615</u>	<u>1,982</u>	<u>115,597</u>
Investment Income			
Bank interest	513	-	513
	<u>513</u>	<u>-</u>	<u>513</u>
Total income	<u>134,557</u>	<u>32,937</u>	<u>167,494</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	11,154	127	11,281
Grants	-	37,300	37,300
	<u>11,154</u>	<u>37,427</u>	<u>48,581</u>
Charitable Activities			
Room hire and related income	109,399	-	109,399
Refreshment and other sales	631	-	631
After school clubs	5,854	-	5,854
	<u>115,885</u>	<u>-</u>	<u>115,885</u>
Investment Income			
Bank interest	263	-	263
	<u>263</u>	<u>-</u>	<u>263</u>
Total income	<u>127,302</u>	<u>37,427</u>	<u>164,729</u>

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Building costs	13,184	7,401	20,584
Active playgroup activity costs	629	-	629
Administration	2,079	-	2,079
Bad debt	285	-	285
After school club activity costs	-	-	-
Wages and salaries	99,286	18,786	118,072
Playscheme	1,052	-	1,052
The living room activity costs	-	623	623
Percy youth project activity costs	-	1,808	1,808
Sundries	200	111	311
Warm room activity costs	-	237	237
Governance costs	5,009	-	5,009
	<u>121,724</u>	<u>28,966</u>	<u>150,689</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Building costs	20,657	788	21,445
Active playgroup activity costs	-	-	-
Administration	3,373	-	3,373
Bad debt	861	-	861
After school club activity costs	1,601	-	1,601
Wages and salaries	94,977	28,444	123,421
Playscheme	983	-	983
The living room activity costs	-	899	899
Percy youth project activity costs	-	1,056	1,056
Sundries	-	124	124
Warm room activity costs	-	324	324
Governance costs	4,209	-	4,209
	<u>126,661</u>	<u>31,635</u>	<u>158,296</u>

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

4 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Legal and professional fees	5,009	-	5,009
	<u>5,009</u>	<u>-</u>	<u>5,009</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Legal and professional fees	4,209	-	4,209
	<u>4,209</u>	<u>-</u>	<u>4,209</u>

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent Examiner's and other accountancy fees	1,320	1,296

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024
	£
Gross wages and salaries	114,851
Employer's national insurance	1,618
Employer's pension contribution	1,808
	<u>118,277</u>

The average headcount of employees during the year was as follows:

	2024	2023
Average headcount	14	12

No employee received benefits of more than £60,000 during the year (2023: 0).

Key Management Personnel

The charity considers its key management personnel to be the Centre Manager. The total employee benefit during the year including employers pension contribution was £34,269.

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

7 Trustee Remuneration and Expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8 Tangible Fixed Assets

	Plant and Machinery £	Fixtures and equipment £	Total £
Cost			
At 1 April 2023	8,994	9,277	9,277
Additions	-	3,754	3,754
	<u>8,994</u>	<u>13,031</u>	<u>13,031</u>
Depreciation			
At 1 April 2023	8,994	9,277	9,277
Charge for this year	-	939	939
	<u>8,994</u>	<u>10,216</u>	<u>10,216</u>
Carrying amount			
At 31 March 2024	-	2,815	2,815
At 31 March 2023	-	-	-

9 Debtors

	2024 £	2023 £
Trade debtors	17,166	11,617
Other debtors	-	256
Prepayments	-	237
	<u>17,166</u>	<u>12,110</u>

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

10 Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	74	198
Other creditors	2,382	2,150
Accrued expenses	1,320	2,353
Bank loan	3,812	3,812
	<u>7,588</u>	<u>8,513</u>

11 Creditors: Amounts Falling Due After One Year

	2024	2023
	£	£
Bank loan	20,373	23,536
	<u>20,373</u>	<u>23,536</u>

The charity has a Bounce Back loan of £24,185 during the year (2023: £27,348)

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

12 Analysis of Charitable Funds

	1 Apr 2023 £	Income £	Expenditure £	Transfers £	31 Mar 2024 £
Unrestricted Funds					
Unrestricted					
General funds	1,240	134,557	(121,724)	3,275	17,349
Total Unrestricted Funds	1,240	134,557	(121,724)	3,275	17,349
Restricted Funds					
Active Playgroup (Bath Half)	-	1,952	(1,297)	-	655
BASS	518	-	-	-	518
BWCE	347	-	(166)	-	181
Chit-Chat Club	493	-	-	-	493
Fancy Feet	2,788	-	-	-	2,788
Mental Health support group	5,324	-	(4,878)	-	447
Noticeboard	81	-	-	-	81
Outside court resurfacing	-	25,353	-	-	25,353
Pan School	81	-	-	-	81
Percy Youth Project	25,474	1,992	(18,252)	-	9,214
Polish Support	1,841	-	(2,206)	365	-
Ride-on funding	376	-	(111)	-	265
Warm Room Fund	5,401	-	(2,056)	-	3,345
Annexe doors	-	3,640	-	(3,640)	-
	42,724	32,937	(28,966)	(3,275)	43,421
Total Funds	43,964	167,494	(150,689)	-	60,769

Material Fund Transfers

Annexe doors

During the year, the Annexe Doors were purchased and installed, fulfilling the purpose of the restricted fund. These assets have been capitalized as fixed assets on the balance sheet. Consequently, the restricted fund is no longer required, and the remaining balance has been transferred to the general fund to reflect that the doors are now held as part of the charity's unrestricted assets.

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

Fund Descriptions

Active Playgroup (Bath Half)	Restricted funding received as proceeds or sponsorship from the Bath Half Marathon to support the charity's "Active Playgroup" sessions.
BASS	Restricted funding originally provided by Bristol Autism Spectrum Service (BASS) to improve the rooms used for NHS outreach services. The funding covered specific enhancements, including installing an acoustic wall and door. This represents the remaining balance of the original £18,000 grant.
BWCE	Restricted funding received as part of a grant from Bath & West Community Energy (BWCE) for plant room insulation. Following an underspend, the funder permitted the surplus to be used for the benefit of the Centre.
Chit-Chat Club	Restricted funding to support an afternoon social club for individuals over 60. The club and its related activities, such as "Fun Fitness," were discontinued after COVID-19, and no further sessions have been held.
Fancy Feet	Restricted funding to provide a foot care service for elderly users. The service ceased following COVID-19, as the person running it did not return, and no replacement has been found to date.
Mental Health support group	Restricted funding for a free drop-in group held on Monday mornings for families, including the provision of healthy snacks. The fund was fully utilized in the 2024/25 financial year.
Noticeboard	Restricted funding received from the ward councillor fund for the purchase and installation of a community noticeboard. A small surplus remains unspent.
Outside court resurfacing	Funding from the Community Infrastructure Levy (CIL) Fund for installation of a 2G artificial playing surface. Completed in July 2024.
Pan School	Restricted funding from Youth Music and the Arts Council to support a community-based music and arts program. The program ceased before COVID-19, but efforts are ongoing to secure new funding to restart the initiative.
Percy Youth Project	Restricted funding from the CIL Fund to run a twice-weekly youth drop-in service. The funding was fully utilized, and the project concluded in August 2024.
Polish Support	Restricted funding to provide a free Polish advice service, including a weekly Tuesday drop-in session for translation support, form-filling, and general advice.
Ride-on funding	Restricted funding for the purchase of equipment to support "Active Play" sessions, a free weekly playgroup promoting physical activity for children.
Warm Room Fund	Restricted funding to provide a "Warm Space" at the Centre. Sessions currently run on Thursdays, offering hot soup and snacks to all visitors seeking warmth and support.

Percy Community Centre

Year Ended 31st March 2024

Notes to the Financial Statements

Fund Descriptions

Annexe doors

Restricted funding for the replacement of the entrance doors for the Annexe building. The project was completed in March 2024, and the costs have been capitalized as fixed assets in the

13 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,815	-	2,815
Current assets	42,495	43,421	85,915
Creditors less than 1 year	(7,588)	-	(7,588)
Creditors more than 1 year	(20,373)	-	(20,373)
	<u>17,349</u>	<u>43,421</u>	<u>60,769</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	-	-
Current assets	33,289	42,724	76,013
Creditors less than 1 year	(8,513)	-	(8,513)
Creditors more than 1 year	(23,536)	-	(23,536)
	<u>1,240</u>	<u>42,724</u>	<u>43,964</u>

14 Related Party Transactions

As at 31 March 2024, an outstanding debt of £718 (2023: £4,450) was owed by YogaKave. One of the two owners of YogaKave, Alex Mackenzie, was a trustee of Percy Community Centre at the time the debt was incurred. Alex Mackenzie resigned as a trustee on 15 November 2022.