

Annex 2: 2025/26 - 2027/28 Draft Funding Requirements

2025/26 - 2027/28 Funding Proposals						
Funding Title	Description of Funding Requirement	Portfolio Holder / Director	2025/26 Funding £000	2026/27 Funding £000	2027/28 Funding £000	Category
Portfolio: Climate Emergency and Sustainable Travel						
Revenue budget for Renewable Energy Post (previously recharged to capital projects)	This post supports development of renewable energy projects. This work has previously been recharged to individual capital projects. The nature of forward project pipeline, in Feasibility & Development stage, means that current work cannot be fully capitalised and revenue funding is required to sustain this programme of work.	Clr Sarah Warren / Sophie Broadfield	45			New Budget Proposal
Contractual Inflation	Annual increases in contract costs within the portfolio.	Clr Sarah Warren / Various	1	1	1	Revised Budget Proposal
Pay Inflation	Salary inflation estimated at 4% in 25/26, 3% in 26/27, 3% in 27/28, and allowing for annual staff pay increments.	Clr Sarah Warren / Various	39	29	29	Revised Budget Proposal
Climate Emergency and Sustainable Travel Total			85	30	30	
Portfolio: Highways						
HGV Charging Reversal	Removal of the proposed income line from implementation of a Euro 6 HGV charge in line with the wider CAZ charges, after public consultation.	Clr Manda Rigby / Chris Major	100	10		New Budget Proposal
Impacts of infrastructure investment	On-going maintenance costs associated with increased asset base (CRSTS, Street Lighting)	Clr Manda Rigby / Chris Major	22	34	88	New Budget Proposal
Business Rate Revaluation and Inflation Increases	Business Rate Revaluation and Inflation Increase on Corporate Properties (including car parks).	Clr Manda Rigby / Chris Major	92			Existing Budget Proposal
Contractual Inflation	Annual increases in contract costs within the portfolio.	Clr Manda Rigby / Chris Major	155	158	160	Revised Budget Proposal
Pay Inflation	Salary inflation estimated at 4% in 25/26, 3% in 26/27, 3% in 27/28, and allowing for annual staff pay increments.	Clr Manda Rigby / Chris Major	191	145	142	Revised Budget Proposal
<i>Technical adjustment relating to 2023/24 Savings Item - Reversal of One-Off Clean Air Zone (CAZ) Financial Assistance Scheme Income</i>	<i>Income from Financial Assistance Scheme use by other Authorities and review of CAZ fee.</i>	<i>Clr Manda Rigby / Chris Major</i>	<i>24</i>			
Highways Total			584	347	390	
Portfolio: Neighbourhood Services						
Waste Staffing Costs	Adjusting base budgets to make sure sickness and holiday cover within waste and fleet services and adequately funded.	Clr Tim Ball / Chris Major	756	55		New Budget Proposal
Waste Running Costs	Rebasing of revenue budget following the first year of operating the new waste facility at Pixash Lane, Keynsham.	Clr Tim Ball / Chris Major	225	17		New Budget Proposal
Borrowing Costs	Inflationary increases associated with vehicle replacement	Clr Tim Ball / Chris Major	177	188		New Budget Proposal
Business Rate Revaluation and Inflation Increases	Business Rate Revaluation and Inflation Increase on Corporate Properties.	Clr Tim Ball / Various	26			Existing Budget Proposal
Contractual Inflation	Annual increases in contract costs within the portfolio.	Clr Tim Ball / Various	387	305	230	Revised Budget Proposal
Pay Inflation	Salary inflation estimated at 4% in 25/26, 3% in 26/27, 3% in 27/28, and allowing for annual staff pay increments.	Clr Tim Ball / Various	793	604	591	Revised Budget Proposal
Neighbourhood Services Total			2,364	1,169	821	
Portfolio: Built Environment and Sustainable Development						
Land Charges His Majesty's Land Registry (HMLR) Project	Statutory HMLR take over of LLC1 part of land charge search as part of national scheme.	Clr Matt McCabe / Chris Major	125			Existing Budget Proposal
Contractual Inflation	Annual increases in contract costs within the portfolio.	Clr Matt McCabe / Various	2	2	2	Revised Budget Proposal
Pay Inflation	Salary inflation estimated at 4% in 25/26, 3% in 26/27, 3% in 27/28, and allowing for annual staff pay increments.	Clr Matt McCabe / Various	147	112	110	Revised Budget Proposal
Built Environment and Sustainable Development Total			274	114	112	
OVERALL FUNDING PROPOSALS			3,307	1,660	1,353	