

Bath & North East Somerset Council

MEETING/ DECISION MAKER:	Alice Park Trust Sub-Committee
MEETING/ DECISION DATE:	Thursday 23rd January 2025
TITLE:	Alice Park Trust Sub-Committee – Accounts and Annual Report for the year ending 31st March 2024
WARD:	Lambridge
AN OPEN PUBLIC ITEM	
List of attachments to this report: <ol style="list-style-type: none">1. Statement of Accounts to 31st March 2024 (Receipts and Payments account)2. Trustees' Annual Report to 31st March 20243. Draft Independent Examiners Review4. Charity Commission Reporting – Extract of Accounting Requirements	

1 THE ISSUE

- 1.1 To agree the Statement of Accounts for Alice Park Trust for year ending 31st March 2024. (Appendix 1)
- 1.2 To agree the Annual Report for Alice Park Trust for year ending 31st March 2024. (Appendix 2)

2 RECOMMENDATIONS

- 2.1 Agree and sign the financial statements of Alice Park Trust for year ending 31st March 2024 and their submission to the Charity Commission.
- 2.2 Agree and sign the annual report for Alice Park Trust year ending 31st March 2024 and submission to the Charity Commission.

3 RESOURCE IMPLICATIONS (FINANCE, PROPERTY, PEOPLE)

- 3.1 Operating expenditure incurred for Alice Park Trust in 2023/24 was £43,304; this was offset by operating income of £25,646.
- 3.2 The operating deficit of £17,658 has been subsidised from the Bath & North East Somerset Council Park's revenue budget, to ensure the Trust operates on a

going concern basis. This is the same process that has been undertaken in previous years.

- 3.3 The Trust has received a total donation for £1,077 at year-end for its Play Project. This donation is being held in a ringfenced reserve until it is required to fund the project. This is excluded from the operating income referenced in paragraph 3.1, but is visible in the Trust's Accounts.
- 3.4 Net Assets of the Trust are valued at a cost of £189,763. Net assets include investments held, land at Alice Park, car park, cottage number one, tea chalet and storage shed, public conveniences, tennis courts, garden shelter and play equipment.
- 3.5 The accounts for 2023/24 have been prepared by the Council's Finance team and have been independently examined by One West (appendix 3). The Independent Examination has concluded, and the Independent Examination Report will be signed once the Sub-Committee have approved the accounts.
- 3.6 The accounts (appendix 1) for the Trust are prepared on a cash basis, in line with reporting requirements and guidelines issued by the Charity Commission (appendix 4)
- 3.7 An annual report for the Trust has also been prepared for submission to the Charity Commission (appendix 2).
- 3.8 The park was open for public access throughout the year, including use of the tennis courts and tea chalet, and has been suitably maintained. The cottage property was let and the income used in the upkeep of the park.
- 3.9 All members of the Alice Park Trust Sub-Committee during the period April 1st 2023 to 31st March 2024 are listed in the Annual Return.

4 STATUTORY CONSIDERATIONS AND BASIS FOR PROPOSAL

- 4.1 The terms of reference of the Charitable Trust Board require it to receive an annual report from the Trust Sub-Committee after submitting any annual report to the Charity Commissioners.
- 4.2 The trustees, in making decisions surrounding the objectives and activities of the charity, have regard to the Charities Commission public benefit guidance when exercising any powers or duties to which the guidance is relevant.

5 RATIONALE

- 5.1 The Trust is required to sign off accounts and an annual report prior to submission to the Charities Commission every year.

6 OTHER OPTIONS CONSIDERED

- 6.1 None.

7 CONSULTATION

- 7.1 Delegates of the Council's Section 151 and Monitoring Officer have had opportunity to review and input into this report.

8 RISK MANAGEMENT

8.1 A risk assessment related to the issue and recommendations has been undertaken, in compliance with the Council's decision-making risk management guidance.

Contact person	Paul Webb, Senior Finance Manager paul_webb@bathnes.gov.uk
Background papers	None
Please contact the report author if you need to access this report in an alternative format	