

Single Member Cabinet Decision

**Executive
Forward Plan
Reference****E3587****Aequus Shareholder Reserve Matters Decision –
Appointment of Non-Executive Director**

Decision maker/s	Cllr Kevin Guy, Council Leader
The Issue	One of Aequus Group's current Non-Executive Directors, Bob Marshall, comes to the end of his second term in December 2024. A recruitment process has been carried out and a preferred candidate has now been identified for the role, subject to approval by the Shareholder.
Decision Date	23 rd December 2024
The decision	The Cabinet Member agrees to: Approve the Appointment of Tessa Rollings as Aequus Non-Executive Director.
Rationale for decision	<p>One of Aequus current Non-Executive Directors, Bob Marshall, comes to the end of his second term in December 2024. In accordance with Aequus governance policies, NED's are not eligible for re-appointment after serving two consecutive terms. Additionally, the Board has an identified need for further finance expertise following the departure of the previous Chair, Charles Gerrish, in May 2024.</p> <p>Currently, the Board consists of 5 NEDs and 2 Executive Directors. Given that the quorum for Board meetings is 3 directors, one of whom must be a NED, it is crucial to fill this vacancy promptly to maintain effective governance. Additionally, this new NED will be a member of the Audit & Risk Committee, further emphasising the need for financial experience.</p> <p>The panel unanimously agreed to recommend Tessa Rollings for appointment. Tess has a wealth of experience in finance and housing and has held a number of relevant non-executive positions. The proposal is that Tessa will commence the role in January 2025 subject to Shareholder approval.</p>
Financial and budget implications	All staff are directly employed by Aequus Developments Ltd and all such related costs are met directly by the company
Issues considered	Customer Focus; Human Resources; Equality (age, race, disability, religion/belief, gender, sexual orientation); Corporate; Health & Safety; Impact on Staff; Other Legal Considerations
Consultation undertaken	Section 151 Finance Officer; Monitoring Officer

How consultation was carried out	In accordance with the Company Protocol.
Other options considered	None.
Declaration of interest by Cabinet Member(s) for decision:	None.
Any conflict of interest declared by anyone who is consulted by a Member taking the decision:	None.

Name and Signature of Decision Maker/s	Councillor Kevin Guy, Leader, Bath & North East Somerset Council
Date of Signature	23 rd December 2024

NOT subject to Call-in