

Officer Delegated Decision (ODD)

ODD title: Commercial Estate Planned Maintenance Upgrades

Decision Maker: Director of Resources

Portfolio Holder: Cabinet Member for Resources

Purpose: As part of the Commercial Estate Team's commitment to provide resilient net income for the Council, this programme complies with the Council's legal obligations as landlord as well as providing investment to upgrade and future proof the portfolio of commercial properties. This will revitalise the city centre and protect the listed status of these buildings.

Decision: To approve capital budget up to the value of £1 million for upgrading of commercial properties in addition to planned maintenance and to be funded by £645k from the provisional capital programme for commercial estate planned maintenance and £355k from third party contributions.

Alternative options

considered: The alternative is to do nothing. However, if the works are not completed, the Council's commercial portfolio will deteriorate further and this will adversely affect the value of the Council's assets, lose rental income for vital Council services and lessen visitor's impressions of key areas of the city centre.