

Bath & North East Somerset Council		
MEETING/ DECISION MAKER:	Policy Development & Scrutiny Panel	
MEETING/ DECISION DATE:	14 November 2023	EXECUTIVE FORWARD PLAN REFERENCE:
		E 9999
TITLE:	Economic Strategy	
WARD:	All	
AN OPEN PUBLIC ITEM		
List of attachments to this report:		
Draft Economic Strategy		

1 THE ISSUE

Inequality and Climate change offer unique challenges to the economy in B&NES. The Economic Strategy offers a new approach addressing challenges and providing actions across six pillars of Greener Economy, Good Work, Resilient Business, Housing Affordability, Creativity and Innovation, Stronger Places.

2 RECOMMENDATION

The Panel is asked to approve the report.

3 THE REPORT

3.1 Draft Economic Strategy is attached.

4 STATUTORY CONSIDERATIONS

4.1 The Economic Strategy will help to deliver on the Sustainable Community Strategy; 'To lead Bath and North East Somerset to an environmentally sustainable, low carbon and climate resilient future'.

5 RESOURCE IMPLICATIONS (FINANCE, PROPERTY, PEOPLE)

5.1 Resource implications will be detailed in other plans being developed to align with and deliver the strategy, such as the Business and Skills Plan, the Health and Wellbeing Strategy and the Housing Strategy.

6 RISK MANAGEMENT

6.1 A risk assessment has been undertaken, in compliance with the Council's decision making risk management guidance. Risk will be mitigated through robust governance and monitoring.

7 EQUALITIES

7.1 An Equalities Impact Assessment has been undertaken. The Economic Strategy has reducing inequality and addressing climate and ecological emergencies as its main driver. 'Doughnut Economics' has been a consideration throughout the development of the strategy - requiring an holistic approach to the economy, sound social foundations and respect for our environment.

8 CLIMATE CHANGE

8.1 The Economic Strategy has reducing inequality and addressing climate and ecological emergencies as its main driver.

9 OTHER OPTIONS CONSIDERED

9.1 None.

10 CONSULTATION

10.1 This update is the final draft of the Economic Strategy. Businesses and partners have been consulted in its preparation.

Contact person	Sophie Broadfield and Jackie Clayton/Louise Morris
Background papers	Strategic Evidence Base Report.
Please contact the report author if you need to access this report in an alternative format	