

Proposed Counterparty List - Unsecured Bank Investments

2023/24									
CRITERIA									
	Duration	Fund Limit	FITCH RATINGS			Moody's Ratings		S&P Ratings	
			S/Term	L/Term	Outlook	S/Term	L/Term	S/Term	L/Term
UK Banks			Sovereign Rating	AA-		Aa3	AA		
Barclays Bank plc	2 months	10	F1	A+	STABLE	P-1	A3	A-1	A
HSBC Bank plc	2 months	10	F1+	AA-	STABLE	P-1	A1	A-1	A+
<u>Lloyds Banking Group</u>									
LLOYDS BANK PLC	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A+
BANK OF SCOTLAND PLC	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A+
<u>Royal Bank of Scotland Group</u>									
National Westminster Bank plc	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A
Royal Bank of Scotland plc	2 months	10	F1	A+	STABLE	(P)P-1	A1	A-1	A
Nat West Markets Plc	2 months	10	F1	A+	STABLE	P-1	A1	A-2	A-
Santander UK plc (domiciled in UK)	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A
Standard Chartered Bank	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A+
Handelsbanken	2 months	10	F1+	AA	STABLE			A-1+	AA-
UK Building Societies									
Nationwide	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A+
UK: OTHER INSTITUTIONS									
UK GOVERNMENT	2 months	10	F1+u	AA-u	NEG		Aa3	A-1+u	AAu
LOCAL AUTHORITIES	2 months	10	F1+u	AA-u	NEG		Aa3	A-1+u	AAu
LCR FINANCE PLC	2 months	10		AA-	NEG		Aa3		AA
NETWORK RAIL INFRASTRUCTURE	2 months	unlimited		AA-	NEG	P-1	Aa3		
WELLCOME TRUST FINANCE PLC	2 months	10					Aaa		AAA
Foreign Banks									
Australia			Sovereign Rating	AAAu		Aaa	AAAu		
AUST AND NZ BANKING GROUP	2 months	10	F1	A+	STABLE	P-1	Aa3	A-1+	AA-
COMMONWEALTH BANK OF AUSTRAL	2 months	10	F1	A+	STABLE	P-1	Aa3	A-1+	AA-
NATIONAL AUSTRALIA BANK LTD	2 months	10	F1	A+	STABLE	P-1	Aa3	A-1+	AA-
WESTPAC BANKING CORP	2 months	10	F1	A+	STABLE	P-1	Aa3	A-1+	AA-
Canada			Sovereign Rating	AA+u		Aaa	AAA		
BANK OF MONTREAL	2 months	10	F1+	AA	NEG	P-1	Aa2	A-1	A+
BANK OF NOVA SCOTIA	2 months	10	F1+	AA	STABLE	P-1	Aa2	A-1	A+
CAN IMPERIAL BK OF COMMERCE	2 months	10	F1+	AA	STABLE	P-1	Aa2	A-1	A+
EXPORT DEVELOPMENT CANADA	2 months	10				P-1	Aaa	A-1+	AAA
NATIONAL BANK OF CANADA	2 months	10	F1+	AA-	STABLE	P-1	Aa3	A-1	A
ROYAL BANK OF CANADA	2 months	10	F1+	AA	STABLE	P-1	Aa1	A-1+	AA-
TORONTO-DOMINION BANK	2 months	10	F1+u	AAu	STABLE	P-1	Aa1	A-1+	AA-
Singapore			Sovereign Rating	AAAu		Aaa	A-1+u		
DBS BANK LTD	2 months	10	F1+	AA-	STABLE	P-1	Aa1	A-1+	AA-
OVERSEA-CHINESE BANKING CORP	2 months	10	F1+	AA-	STABLE	P-1	Aa1	A-1+	AA-
UNITED OVERSEAS BANK LTD	2 months	10	F1+	AA-	NEG	P-1	Aa1	A-1+	AA-