

## Bath & North East Somerset Council

MEETING:	<b>AVON PENSION FUND INVESTMENT PANEL</b>	
MEETING DATE:	<b>09 SEPTEMBER 2022</b>	<b>AGENDA ITEM NUMBER</b>
TITLE:	<b>Forward Agenda</b>	
WARD:	<b>ALL</b>	
<b>AN OPEN PUBLIC ITEM</b>		
List of attachments to this report: Nil		

### 1 THE ISSUE

1.1 This report sets out the forward agenda for the Panel for 2022/23. It is provisional as the Panel will respond to issues as they arise and as work is delegated from the Committee.

### 2 RECOMMENDATION

2.1 **That the Panel notes the Panel forward agenda.**

### 3 FINANCIAL IMPLICATIONS

3.1 There are no financial implications arising from this report.

### 4 FORWARD AGENDA

4.1 The provisional agenda is as follows:

<b>Date</b>	<b>Proposed agenda</b>
25 Nov 2022	<p><b>Strategic</b></p> <ul style="list-style-type: none"> <li>• Update on 2022 Stocktake project</li> <li>• Cashflow / Liquidity Analysis - to determine how much can be invested in less liquid portfolios e.g. local/impact</li> <li>• QIF Equity Fund options – to consider options to align passive equity fund held as collateral to align with climate targets</li> </ul> <p><b>Monitoring</b></p> <ul style="list-style-type: none"> <li>• Investment performance</li> <li>• Risk Management Framework</li> </ul>
Feb 2023 (TBC)	<p><b>Strategic</b></p> <ul style="list-style-type: none"> <li>• Update on Brunel's revised Climate Policy</li> </ul> <p><b>Monitoring</b></p> <ul style="list-style-type: none"> <li>• Investment performance</li> <li>• Risk Management Framework</li> </ul>

**5 RISK MANAGEMENT**

5.1 The Avon Pension Fund Committee is the formal decision-making body for the Fund. As such it has responsibility to ensure adequate risk management processes are in place. It discharges this responsibility by ensuring the Fund has an appropriate investment strategy and investment management structure in place that is regularly monitored. The Investment Panel further strengthens the governance of investment matters and contributes to reduced risk in these areas.

**6 CLIMATE CHANGE**

6.1 The Fund is implementing a digital strategy across all its operations and communications with stakeholders to reduce its internal carbon footprint. The Fund acknowledges the financial risk to its assets from climate change and addresses this through its strategic asset allocation to Paris Aligned Equities, Sustainable Equities and renewable energy opportunities. The strategy is monitored and reviewed by the Committee.

**7 EQUALITIES**

7.1 A proportionate equalities impact assessment has been carried out using corporate guidelines and no significant issues have been identified.

**8 OTHER OPTIONS CONSIDERED**

8.1 None.

**9 CONSULTATION**

9.1 The Council’s Section 151 Officer has had the opportunity to input to this report and have cleared it for publication.

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<b>Background papers</b>	
<b>Please contact the report author if you need to access this report in an alternative format</b>	