Bath & North East Somerset Council	
MEETING:	**AVON PENSION FUND COMMITTEE**
MEETING DATE:	**23 September 2022**
TITLE:	**WORK PLANS**
WARD:	**ALL**
AN OPEN PUBLIC ITEM	
List of attachments to this report: **Appendix 1 – Committee Work plan** **Appendix 2 – Investments Panel Work plan** **Appendix 3 – Training Programme** **Appendix 4 – Service Plan monitoring 2022-23**	

1 THE ISSUE

1.1 Attached to this report is the work plan for the Committee (Appendix 1) and a separate one for the Investment Panel (Appendix 2) which set out provisional agendas for forthcoming meetings. The dates for future Committee and Panel meetings are also included.

1.2 The provisional training programme for 2022 is included as Appendix 3.

1.3 The quarterly monitoring report for the Service Plan is also attached. This covers a high level overview of all projects for the Investments and Pensions Administration teams including progress to date.

2 RECOMMENDATION

2.1 That the committee:

Notes the Committee & Investment Panel workplans and training programme plus the service plan monitoring report for the relevant period.

3 FINANCIAL IMPLICATIONS

3.1 There are no financial considerations to consider. The cost of the LGPS Online Learning Academy licences is within the budget already agreed.

4 THE REPORT

4.1 **Workplans**

a) The purpose of the work plans is to provide members with an indication of their future workload and the associated timetable. In effect they represent an on-going review of the Service Plan. The plans are however subject to change to reflect either a change in priorities or opportunities / issues arising from the markets/regulations.

4.2 **Modern Gov Library**

a) From March 2022 the following monitoring reports will be available on the Modern Gov library only:

i. Regulatory Update

ii. Investment Performance Monitoring (appendices and supporting detail)

iii. Budget Monitoring

4.3 **Training Programme**

a) The provisional training programme for 2022 is also included so that Members are aware of intended training sessions and workshops. The plan will be updated quarterly.

4.4 **Hymans LGPS Online Learning Academy (LOLA)**

a) In order to meet the additional knowledge and skills requirements of SAB's Good Governance Review the Fund has introduced Hymans LGPS Online Learning Academy (LOLA). The training is split into a number of modules covering the revamped CIPFA Knowledge & Skills Framework and TPR's Code of Practice 14. The schedule for completion of the modules is contained within the training programme (Appendix 3).

5 FUTURE MEETING DATES

5.1 Pension Committee meetings as currently scheduled:

2022	2023
23 September	24 March
16 December	23 June
	22 September
	15 December

5.2 Investment panel meetings as currently scheduled:

2022
09 September
25 November

6 RISK MANAGEMENT

6.1 Forward planning and training plans form part of the risk management framework

7 EQUALITIES STATEMENT

7.1 A proportionate equalities impact assessment has been carried out using corporate guidelines and no significant issues have been identified.

8 CLIMATE CHANGE

8.1 The Fund is implementing a digital strategy across all its operations and communications with stakeholders to reduce its internal carbon footprint in line with the Council's Climate Strategy. The Fund acknowledges the financial risk to its assets from climate change and is addressing this through its strategic asset allocation to Paris Aligned Global Equities, Sustainable Equities and renewable energy opportunities. The strategy is monitored and reviewed by the Committee.

9 OTHER OPTIONS CONSIDERED

9.1 None

10 CONSULTATION

10.1 The Council's Monitoring Officer and Section 151 Officer have had the opportunity to input to this report and have cleared it for publication.

Contact person	Carolyn Morgan, Governance and Risk Advisor, 01225 395240
Background papers	None
Please contact the report author if you need to access this report in an alternative format	