

## Bath & North East Somerset Council

MEETING:	AVON PENSION FUND INVESTMENT PANEL	
MEETING DATE:	25 FEBRUARY 2022	AGENDA ITEM NUMBER
TITLE:	Forward Agenda	
WARD:	ALL	
<b>AN OPEN PUBLIC ITEM</b>		
List of attachments to this report: Nil		

### **1 THE ISSUE**

1.1 This report sets out the forward agenda for the Panel for 2022/23. It is provisional as the Panel will respond to issues as they arise and as work is delegated from the Committee.

### **2 RECOMMENDATION**

2.1 That the Panel notes the Panel forward agenda.

### **3 FINANCIAL IMPLICATIONS**

3.1 There are no financial implications arising from this report.

### **4 FORWARD AGENDA**

4.1 The provisional agenda is as follows:

Date	Proposed agenda
27 May 2022	<p><b>Strategic</b></p> <ul style="list-style-type: none"> <li>• Collateral plan</li> <li>• Mercer ACT Climate Analysis</li> </ul> <p><b>Monitoring</b></p> <ul style="list-style-type: none"> <li>• Investment performance including IFM wind down plan</li> <li>• Risk Management Framework</li> </ul>
9 Sept 2022	<p><b>Strategic</b></p> <ul style="list-style-type: none"> <li>• Blackrock Equity Fund in QIF</li> <li>• Cashflow/Liquidity Review</li> <li>• TCFD Statement</li> </ul> <p><b>Monitoring</b></p> <ul style="list-style-type: none"> <li>• Investment performance</li> <li>• Risk Management Framework</li> </ul>
25 Nov 2022	<p><b>Strategic</b></p> <ul style="list-style-type: none"> <li>• Update on 2022 Stocktake project</li> </ul> <p><b>Monitoring</b></p> <ul style="list-style-type: none"> <li>• Investment performance</li> <li>• Risk Management Framework</li> </ul>
Feb 2023 (TBC)	<p><b>Strategic</b></p> <ul style="list-style-type: none"> <li>• Update on Brunel's revised Climate Policy</li> </ul> <p><b>Monitoring</b></p> <ul style="list-style-type: none"> <li>• Investment performance</li> <li>• Risk Management Framework</li> </ul>

## 5 RISK MANAGEMENT

5.1 The Avon Pension Fund Committee is the formal decision-making body for the Fund. As such it has responsibility to ensure adequate risk management processes are in place. It discharges this responsibility by ensuring the Fund has an appropriate investment strategy and investment management structure in place that is regularly monitored. The Investment Panel further strengthens the governance of investment matters and contributes to reduced risk in these areas.

## 6 CLIMATE CHANGE

6.1 The Fund is implementing a digital strategy across all its operations and communications with stakeholders to reduce its internal carbon footprint. The Fund acknowledges the financial risk to its assets from climate change and addresses this through its strategic asset allocation to Paris Aligned Equities, Sustainable Equities and renewable energy opportunities. The strategy is monitored and reviewed by the Committee.

## 7 EQUALITIES

7.1 A proportionate equalities impact assessment has been carried out using corporate guidelines and no significant issues have been identified.

## 8 OTHER OPTIONS CONSIDERED

8.1 None.

## 9 CONSULTATION

9.1 The Council's Section 151 Officer has had the opportunity to input to this report and have cleared it for publication.

<b>Contact person</b>	Nathan Rollinson, Investments Manager 01225 395357
<b>Background papers</b>	
<b>Please contact the report author if you need to access this report in an alternative format</b>	