

## Bath & North East Somerset Council

MEETING/ DECISION MAKER:	<b>Alice Park Trust Sub-Committee</b>
MEETING/ DECISION DATE:	<b>13 December 2021</b>
TITLE:	<b>Alice Park Trust Sub-Committee – Annual Report for the year ending 31<sup>st</sup> March 2021</b>
WARD:	<b>Lambridge</b>
<b>AN OPEN PUBLIC ITEM</b>	
<b>List of attachments to this report:</b> <ol style="list-style-type: none"><li>1. Statement of Accounts to 31<sup>st</sup> March 2021 (Receipts and Payments account)</li><li>2. Trustees' Annual Report to 31<sup>st</sup> March 2021</li><li>3. Draft Independent Examiners Review</li><li>4. Charity Commission Reporting – Extract of Accounting Requirements</li></ol>	

### **1 THE ISSUE**

- 1.1 To agree the Statement of Accounts for Alice Park Trust for year ending 31<sup>st</sup> March 2021. (Appendix 1)
- 1.2 To agree the Annual Report for Alice Park Trust for year ending 31<sup>st</sup> March 2021. (Appendix 2)

### **2 RECOMMENDATIONS**

- 2.1 Agree and sign the financial statements of Alice Park Trust for year ending 31<sup>st</sup> March 2021 and their submission to the Charity Commission.
- 2.2 Agree and sign the annual report for Alice Park Trust year ending 31<sup>st</sup> March 2021 and submission to the Charity Commission.

### **3 RESOURCE IMPLICATIONS (FINANCE, PROPERTY, PEOPLE)**

- 3.1 Expenditure incurred for Alice Park Trust in 2020/21 was £41,309; this was offset by income of £19,907.
- 3.2 The deficit of £21,402 has been subsidised from the Bath & North East Somerset Council Parks revenue budget, to ensure the Trust operates on a going concern basis. This is the same process that has been undertaken in previous years.

- 3.3 Net Assets of the Trust are valued at a cost of £189,664. Net assets include investments held, land at Alice Park, car park, cottage number one, tea chalet and storage shed, public conveniences, tennis courts, garden shelter and play equipment.
- 3.4 The accounts for 2020/21 have been prepared by the Council's Finance team and have been independently examined by One West (appendix 3). The Independent Examination has concluded and the Independent Examination Report will be signed off once the Accounts and Annual Report has been signed.
- 3.5 The accounts (appendix 1) for the Trust are prepared on a cash basis, in line with reporting requirements and guidelines issued by the Charity Commission (appendix 4)
- 3.6 An annual report for the Trust has also been prepared for submission to the Charity Commission (appendix 2).
- 3.7 Subject to Covid closures, the park was open for public access throughout the year, including use of the tennis courts and tea chalet, and has been suitably maintained. The cottage property was let and the income used in the upkeep of the park.
- 3.8 All members of the Alice Park Trust Sub-Committee during the period April 1st 2020 to 31st March 2021 are listed in the Annual Return.

#### **4 STATUTORY CONSIDERATIONS AND BASIS FOR PROPOSAL**

- 4.1 The terms of reference of the Charitable Trust Board require it to receive an annual report from the Trust Sub-Committee after submitting any annual report to the Charity Commissioners.
- 4.2 The trustees, in making decisions surrounding the objectives and activities of the charity, have regard to the Charities Commission public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### **5 RATIONALE**

- 5.1 The Trust is required to sign off accounts and an annual report prior to submission to the Charities Commission every year.

#### **6 OTHER OPTIONS CONSIDERED**

- 6.1 None.

#### **7 CONSULTATION**

- 7.1 The Section 151 and Monitoring Officer have had opportunity to review and input into this report.

#### **8 RISK MANAGEMENT**

- 8.1 A risk assessment related to the issue and recommendations has been undertaken, in compliance with the Council's decision-making risk management guidance.

<b>Contact person</b>	Paul Webb, Finance Manager paul_webb@bathnes.gov.uk
<b>Background papers</b>	None
<b>Please contact the report author if you need to access this report in an alternative format</b>	