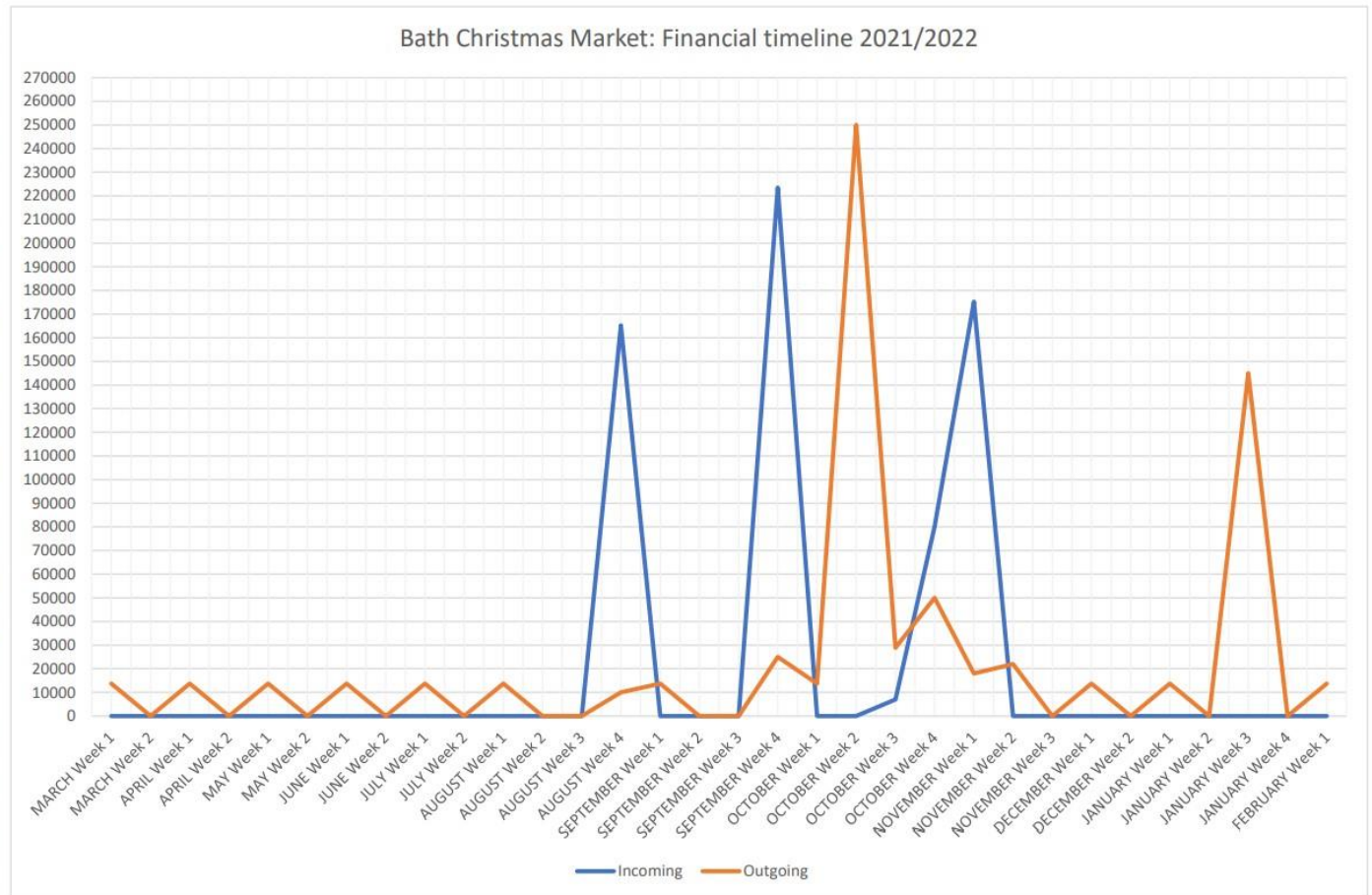


Bath Christmas Market 2021: Financial Overview

The event currently shows a loss after expenditure of -£48,570.00, an application for Covid outbreak management funding will be made to bring the budget to a break even point. A capital expenditure of around £27,200 will be required as part of the annual investment programme although this could be delivered through revenue contributions this year. With the lowest numbers of chalets being offered to stallholders since 2016 it is envisaged that the market will move into profit after year one (2021) as the number of chalets increases over years two and three. (2022/2023)

Financial timeline 2021/22

Month	Date	Week	Incoming	Outgoing
MARCH	Week 1	MARCH Week 1	0	£13,714.16
MARCH	Week 2	MARCH Week 2	0	£0.00
APRIL	Week 1	APRIL Week 1	0	£13,714.16
APRIL	Week 2	APRIL Week 2	0	£0.00
MAY	Week 1	MAY Week 1	0	£13,714.16
MAY	Week 1	MAY Week 2	0	£0.00
JUNE	Week 1	JUNE Week 1	0	£13,714.16
JUNE	Week 1	JUNE Week 2	0	£0.00
JULY	Week 1	JULY Week 1	£0.00	£13,714.16
JULY	Week 2	JULY Week 2	£0.00	£0.00
AUGUST	Week 1	AUGUST Week 1	£0.00	£13,714.16
AUGUST	Week 2	AUGUST Week 2	£0.00	£0.00
AUGUST	Week 3	AUGUST Week 3	£0.00	£0.00
AUGUST	Week 4	AUGUST Week 4	£165,250.00	£10,000.00
SEPTEMBER	Week 1	SEPTEMBER Week 1	£0.00	£13,714.16
SEPTEMBER	Week 2	SEPTEMBER Week 2	£0.00	£0.00
SEPTEMBER	Week 3	SEPTEMBER Week 3	£0.00	£0.00
SEPTEMBER	Week 4	SEPTEMBER Week 4	£223,500.00	£25,000.00
OCTOBER	Week 1	OCTOBER Week 1	£0.00	£13,714.16
OCTOBER	Week 2	OCTOBER Week 2	£0.00	£250,000.00
OCTOBER	Week 3	OCTOBER Week 3	£7,000.00	£28,875.00
OCTOBER	Week 4	OCTOBER Week 4	£80,150.00	£50,000.00
NOVEMBER	Week 1	NOVEMBER Week 1	£175,250.00	£17,989.24
NOVEMBER	Week 2	NOVEMBER Week 2	£0.00	£22,000.00
NOVEMBER	Week 3	NOVEMBER Week 3	£0.00	£0.00
DECEMBER	Week 1	DECEMBER Week 1	£0.00	£13,714.16
DECEMBER	Week 2	DECEMBER Week 2	£0.00	£0.00
JANUARY	Week 1	JANUARY Week 1	£0.00	£13,714.16
JANUARY	Week 2	JANUARY Week 2	£0.00	£0.00
JANUARY	Week 3	JANUARY Week 3	£0.00	£145,000.00
JANUARY	Week 4	JANUARY Week 4	£0.00	£0.00
FEBRUARY	Week 1	FEBRUARY Week 1	£0.00	£13,714.16
			£651,150.00	£699,720.00
				-£48,570.00



Event Specific Expenditure and risk (excluding monthly financial commitments)

2021

AUGUST: Week four - Contractor payments and deposits due. Stallholder first payments received. Financial risk: **£10,000.00** if event cancelled after this date.

SEPTEMBER: Week four - Contractor payments and deposits due. Stallholder second payments received. Financial risk: **£35,000.00** if event cancelled after this date.

OCTOBER: Week two - Contractor payments and deposits due. Financial risk: **£285,000.00** if event cancelled after this date.

OCTOBER: Week three - Contractor payments due. Advertising revenue received. Financial risk: **£313,875.00** if event cancelled after this date.

OCTOBER: Week four - Contractor payments due. Advertising revenue received. Financial risk **£363,875.00** if event cancelled after this date.

NOVEMBER: Week one - Contractor payments due. Stallholder third payments received. Financial risk **£381,864.24** if event cancelled after this date.

NOVEMBER: Week two - Contractor payments due. Financial risk **£403,864.24** if event cancelled after this date.

2022

JANUARY: Week three - Contractor final payments due. Financial risk * **£548,864.24**

**should the event be cancelled after the opening date has passed the amount of £548,864.24 could be subject to deductions if staff, goods, and services can be, cancelled, returned, or suspended, subject to contracts, terms, and conditions.*

Monthly financial commitments

Bath and North East Somerset council PAYE staffing costs: £12, 380.83

Storage costs (Chalets and equipment): £1,333.33