

### Scheme of Delegations – Authorisations January 2020

The Pension Fund Committee has delegated responsibility for agreeing authorisation of transactions to officers. The s151 officer for Pensions (Head of Business Finance & Pensions) agrees the job role or person authorised and the limits as set out below and in the appropriate schedules.

Authorised Signatory List	<p>Instructions which result in the movement of cash with a value of under £10m can be authorised by one of the signatories.          Movement of cash with a value of £10m or more must be authorised by two of the signatories.          Legal agreements require two authorised signatories unless the agreement is sealed by Bath &amp; North East Somerset Council.          All other instructions of a more routine nature can be signed by only one of the signatories.</p>			Names as per schedule <a href="#">..\Delegations</a>
Authorisation of Pension Benefits	Up to £100,000	Up to £150,000	Over £150,000	
	Member Services Senior Pension Officers	Member Services Team Leaders (excluding Pensions Payroll TL)	Administration Managers Plus Pension Manager or Head of Service	
Authorisation of payments list to be paid via PT-X	Individual cases	Administration Managers & Pension Manager		
Authorisation of PT-X (Payroll Bacs Payments)	All Amounts	Named Pension & Finance Managers not involved in day to day processing of Benefits	Names as per schedule <a href="#">..\Delegations</a>	
Agresso Payments (Invoices & pension related payments)	Limits as per schedule (link)	Head of Business Finance & Pensions Pensions Manager Investments Manager Payroll Services Manager	Names as per schedule <a href="#">..\Delegations</a>	

		Head of Audit (Pension Board Transactions)	
Treasury Management transactions (on behalf of Pension Fund)	All amounts	Treasury Management Team on authorised list	Names as per schedule ..\Delegations