

Bath & North East Somerset Council

MEETING:	Corporate Audit Committee	
MEETING DATE:	4th February 2021	AGENDA ITEM NUMBER
TITLE:	External Audit Update	EXECUTIVE FORWARD PLAN REFERENCE: E
AN OPEN PUBLIC ITEM		
List of attachments to this report:		
Appendix 1 – Revised Audit Findings Report		
Appendix 2 – Revised VFM Arrangements		

1 THE ISSUE

1.1 The External Auditor will present a revised Audit Findings Report following the external audit of the Council for 2019/20 which has now finally completed. In addition they will update the Committee regarding the changed approach to the review of the Council's VFM arrangements.

2 RECOMMENDATION

2.1 The Corporate Audit Committee is asked to –

- a) Re-confirm their approval of the Councils Accounts for 2019/20 following receipt of the revised Audit Findings Report from the External Auditor. (App 1)
- b) Comment on the revised arrangements for the review of the Council's VFM arrangements. (App 2)

3 FINANCIAL IMPLICATIONS

3.1 There are no new financial implications from this report directly. However, the External Auditor will present their Audit Plan and any change to Audit Fees at the Committee's next meeting and these may be impacted by the issues raised in Appendix 2.

4 THE REPORT

- 4.1 Appendix 1 details the revised Audit Findings report for the Council following the completion of the external audit of the Council's Accounts for 2019/20. The Committee reviewed this in some detail at its last meeting and approved the Accounts subject to certain delegations and a satisfactory conclusion of the Audit.
- 4.2 The External Auditor will therefore update the Committee on work undertaken since the last meeting, the materiality of the issues identified and recommendations. The Committee is asked to re-confirm its approval of the Accounts as a result.
- 4.3 Appendix 2 outlines significant changes to the review of the Council's VFM arrangements. Again the External Auditor will provide a full verbal briefing in addition to the paper in order to clarify the significance of these changes and the role of the Committee.

5 RISK MANAGEMENT

- 5.1 A proportionate risk assessment has been carried out in relation to the Councils risk management guidance. There are no new significant risks or issues to report to the Committee as a result of this report.

6. EQUALITIES

- 6.1 A proportionate equalities impact assessment has been carried out using corporate guidelines, no significant issues to report.

7 CONSULTATION

- 7.1 Consultation has been carried out with the Section 151 Finance Officer.

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Background papers	
Please contact the report author if you need to access this report in an alternative format	