

Cash Flow Forecast

	SEVEN MONTHS TO 31 OCTOBER 2020			FULL YEAR 2020/21		
	Forecast Per Service Plan	Actual	Variance	Forecast Per Service Plan	Out-turn Forecast	Variance
	£'000	£'000	£'000	£'000	£'000	£'000
Benefits Outflows						
Benefits		Pensions				
		Lump sums				
	(91,026)	(92,107)	(1,081)	(156,044)	(157,898)	(1,854)
	(17,953)	(13,002)	4,951	(30,777)	(22,289)	8,488
Total Benefits Outflows	(108,979)	(105,109)	3,870	(186,821)	(180,187)	6,634
Inflows						
Deficit recovery	24,444	47,097	22,653	48,888	48,747	(141)
Future service Contributions	70,819	95,147	24,328	141,638	144,212	2,574
Total Contributions	95,263	142,244	46,981	190,525	192,959	2,434
Net Cash Flow (excluding Administration & Investment costs)	(13,716)	37,135	50,851	3,704	12,772	9,068
Investment Income received as cash		38	38		76	76
Net Transfers In & Out (budgetted as zero)	0	2,187	2,187	0	3,749	3,749
Administration costs	(6,078)	(4,673)	1,405	(10,420)	(8,011)	2,409
Net Cash Flow/(Out-Flow) before cash transfers with Custodian	(19,794)	34,687	54,481	(6,716)	8,587	15,302
Cash transferred (to)/from Custodian	4,083	(56,100)	(60,183)	7,000	(8,845)	(15,845)
Net Cash Flow/(Out-Flow)	(15,711)	(21,413)	(5,702)	284	(258)	(543)