

TCFD – Core recommendations and checklist

Governance

Disclose the organisation's governance around climate-related risks and opportunities

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| a | Describe the committee's oversight climate-related risks and opportunities | <i>ISS and RI policy</i> |
| b | Describe management's role in assessing and managing climate-related risks and opportunities | <i>Internally and what is delegated externally</i> |

Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's business, strategy and financial planning where such information is material

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| a | Describe the climate-related risks and opportunities the organisation has identified over the short, medium and long term | <i>From Mercer strategic review papers</i> |
| b | Describe the impact of climate related risks and opportunities on the organisation's business, strategy and financial planning | <i>Asset allocation decisions,</i> |
| c | Describe the resilience of the organisation's strategy, taking into account different climate -related scenarios including a 2°C or lower scenario | <i>Mercer scenario modelling</i> |

Risk Management

Disclose how the organisation identifies, assesses and manages climate-related risks

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| a | Describe the organisation's processes for identifying and assessing climate-related risks | <i>Engagement policy, collaborative initiatives</i> |
| b | Describe the organisation's processes for managing climate-related risks | <i>Engagement and stewardship activities</i> |
| c | Describe how the processes for identifying, assessing and managing climate-related risks are integrated into the organisations overall risk management | <i>Risk register and portfolio monitoring</i> |

Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material

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| a | Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process | <i>Carbon exposure reports</i> |
| b | Disclose the Scope 1, Scope 2 and if appropriate Scope 3 greenhouse gas emissions, and the related risks | <i>Results from latest report</i> |
| c | Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets | <i>Specific strategic targets</i> |