

**Council 2021/22 – 2025/26**  
**Medium Term Financial Strategy**  
**and Budget Structure**

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**Bath & North East  
Somerset Council**

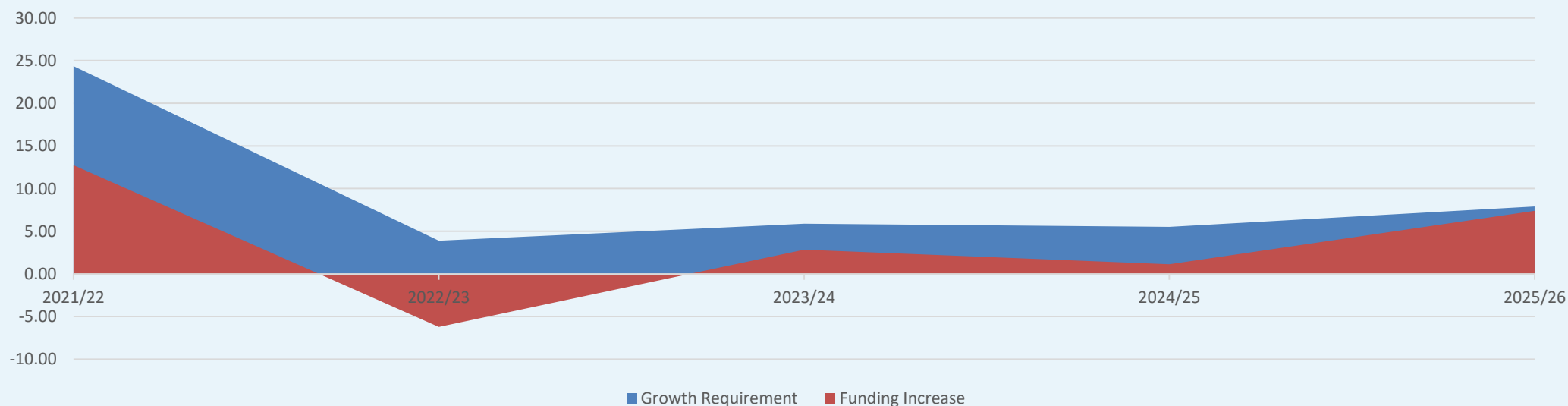
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**Improving People's Lives**

# Financial outlook 5 year view

Budget Planning	Future years assumptions					Total
	2021/22	2022/23	2023/24	2024/25	2025/26	
Growth Requirement	24.34	3.89	5.87	5.50	7.92	47.52
Funding Increase	12.73	-6.21	2.85	1.12	7.40	17.89
<b>Annual Funding gap</b>	<b>11.61</b>	<b>10.10</b>	<b>3.02</b>	<b>4.38</b>	<b>0.52</b>	<b>29.63</b>
Savings Already Agreed	2.41	0.40				2.81
<b>Remaining Funding Gap</b>	<b>9.20</b>	<b>9.70</b>	<b>3.02</b>	<b>4.38</b>	<b>0.52</b>	<b>26.82</b>

Budget Growth vs Funding



# Budget Structure by Portfolio

The tables below shows available revenue funding and future year demands on current budgets

Table: Available funding for the revenue budget

2021/22 Funding of Budget Requirement	£'m
Council Tax	99.82
Business rates retention	21.16
Reserve transfers (To) / From	10.00
<b>Funding of Budget Requirement Total</b>	<b>130.98</b>
<b>Available revenue Funding</b>	<b>130.98</b>

Table: Change to the 2020/21 budget to meet 2021/22 requirements

Cabinet Portfolio	2020/21 Approved budget £'m	2021/22 Budget growth / rebasing £'m	2021/22 Agreed savings £'m	2021/22 Budget requirement £'m	Variance £'m
Leader	-0.63	0.06		(0.57)	0.06
Resources and Deputy Leader <i>(inc. Commercial Estate)</i>	12.20	9.69	(0.67)	21.22	9.02
Adult Services	63.53	1.86	(1.51)	63.88	0.35
Children's Services	27.65	1.66	(0.02)	29.29	1.64
Climate Emergency & Neighbourhood Services	16.54	0.38	0.33	17.25	0.71
Transport Services <i>(inc. Parking Income)</i>	-0.09	4.35		4.27	4.35
Housing, Planning & Economic Development	3.47	0.22	(0.04)	3.65	0.18
Community Services <i>(inc. Roman Baths income)</i>	-4.42	6.11	(0.50)	1.19	5.61
<b>Total</b>	<b>118.25</b>	<b>24.34</b>	<b>(2.41)</b>	<b>140.18</b>	<b>21.93</b>
<b>Budget Gap to be met from savings</b>				<b>9.20</b>	

# Next Steps

## Revenue savings

- Budget review meetings completed during November – Portfolio holder and Directors to finalise savings plans for the budget. Detailed savings to be presented by portfolio.

## Capital

- New and emerging items to be reviewed by Capital Strategy Group assured by Cabinet and put forward in the budget proposal.

## Budget Funding

- Budget funding assumptions to be refreshed in early December following the Local Government provisional settlement.

# Budget Engagement

**PDS Budget Structure discussion**



**Develop Webinar content**



**Online engagement**



**Webinars in December**



**Corporate PDS January**



**Budget proposal to Council in February**

# Budget Engagement themes

- **Live within our means**
- **Increases to Council tax**
- **Think and invest in our services differently**

# High level timetable

Key dates for setting the future years budget are set out below – items in amber need considering

