

Bath & North East Somerset Council

| | | |
|---|--|---|
| MEETING: | Corporate Audit Committee | |
| MEETING DATE: | 28th June 2011 | AGENDA ITEM NUMBER |
| TITLE: | External Audit Reports & Update | EXECUTIVE FORWARD PLAN REFERENCE: E |
| AN OPEN PUBLIC ITEM | | |
| List of attachments to this report: | | |
| Appendix 1 – Interim Audit Summary of Key Findings | | |

1 THE ISSUE

- 1.1 The External Auditor will update the Committee on a range of issues affecting the Councils audit work, including the appendix to this report which presents a summary of key findings from the interim audit carried out during the last financial year.

2 RECOMMENDATION

- 2.1 The Corporate Audit Committee is asked to note the update from the External Auditor and the findings from Appendix 1.

3 FINANCIAL IMPLICATIONS

- 3.1 There are no direct financial implications as a result of this report.

4 THE REPORT

- 4.1 The report attached at Appendix 1 details the findings from the interim audit work carried out during the last financial year. In general arrangements are good or satisfactory and only one formal item is raised with regard to the approval process for Accounting Journals.
- 4.2 In addition the External Auditor will provide an update on other issues affecting the Councils audit work which include –
- a) Certification of the 2009/10 Audit;
 - b) Objection received to the 2009/10 accounts;

c) Future of the Audit Commission and affect on local public audit

5 RISK MANAGEMENT

5.1 A proportionate risk assessment has been carried out in relation to the Councils risk management guidance. There are no new significant risks or issues to report to the Committee as a result of this report.

6. EQUALITIES

6.1 A proportionate equalities impact assessment has been carried out using corporate guidelines, no significant issues to report.

7 CONSULTATION

7.1 Consultation has been carried out with the Section 151 Finance Officer.

8 ADVICE SOUGHT

8.1 The Council's Section 151 Officer has had the opportunity to input to this report and have cleared it for publication.

| | |
|--|--------------------------|
| Contact person | Jeff Wring (01225 47323) |
| Background papers | None |
| Please contact the report author if you need to access this report in an alternative format | |