

Appendix 2: Proposed Counterparty List - Unsecured Bank Investments (ratings as at 31/12/2019)

Counterparty	Country of Domicile	Duration	Council limit £(m)	FITCH RATINGS			MOODY'S RATINGS			STANDARD & POOR'S RATINGS			Banking Group
				Short-term	Long-term	Outlook	Short-term	Long-term	Outlook	Short-term	Long-term	Outlook	
UNITED KINGDOM: BANKS													
BANK OF SCOTLAND PLC	GB	2 Years	10	F1	A+	STABLE	P-1	Aa3	NEG	A-1	A+	STABLE	Lloyds Banking Group
LLOYDS BANK PLC	GB	2 Years	10	F1	A+	STABLE	P-1	Aa3	NEG	A-1	A+	STABLE	
BARCLAYS BANK PLC	GB	13 Months	10	F1	A+	STABLE	P-1	A2	POS	A-1	A	STABLE	Barclays Group
BARCLAYS BANK UK PLC	GB	13 Months	10	F1	A+	STABLE	P-1	A1	NEG	A-1	A	STABLE	
CLOSE BROTHERS LTD	GB	13 Months	10	F1	A	STABLE	P-1	Aa3	NEG				
GOLDMAN SACHS INT'L BANK	GB	13 Months	10	F1	A	STABLE	P-1	A1	STABLE	A-1	A+	STABLE	
HANDELSBANKEN PLC	GB	3 Years	10	F1+	AA	STABLE				A-1+	AA-	STABLE	
HSBC BANK PLC	GB	2 Years	10	F1+	A+	STABLE	P-1	Aa3	NEG	A-1+	AA-	NEG	HSBC Group
HSBC UK BANK PLC	GB	2 Years	10	F1+	A+	STABLE	P-1	Aa3	NEG	A-1+	AA-	NEG	
NATIONAL WESTMINSTER BANK	GB	13 Months	10	F1	A+	STABLE	P-1	A1	POS	A-1	A	STABLE	RBS Group
ROYAL BANK OF SCOTLAND PLC/T	GB	13 Months	10	F1	A+	STABLE	(P)P-1	A1	POS	A-1	A	STABLE	
ULSTER BANK LIMITED	GB	13 Months	10	F1	A+	STABLE	P-1	A1	POS	A-1	A	STABLE	
SANTANDER UK PLC	GB	13 Months	10	F1	A+	STABLE	P-1	Aa3	NEG	A-1	A	STABLE	
STANDARD CHARTERED BANK	GB	13 Months	10	F1	A+	STABLE	P-1	A1	STABLE	A-1	A	STABLE	
UK: BUILDING SOCIETIES													
COVENTRY BUILDING SOCIETY	GB	6 Months	10	F1	A-	STABLE	P-1	A2	NEG				
LEEDS BUILDING SOCIETY	GB	6 Months	10	F1	A-	STABLE	P-2	A3	NEG				
NATIONWIDE BUILDING SOCIETY	GB	13 Months	10	F1	A+	STABLE	P-1	Aa3	NEG	A-1	A	POS	
AUSTRALIA													
AUST AND NZ BANKING GROUP	AU	3 Years	10	F1+	AA-	NEG	P-1	Aa3	STABLE	A-1+	AA-	STABLE	
COMMONWEALTH BANK OF AUSTRAL	AU	3 Years	10	F1+	AA-	NEG	P-1	Aa3	STABLE	A-1+	AA-	STABLE	
NATIONAL AUSTRALIA BANK LTD	AU	3 Years	10	F1+	AA-	NEG	P-1	Aa3	STABLE	A-1+	AA-	STABLE	
NEW SOUTH WALES TREASURY COR	AU	5 Years	10				P-1	Aaa	STABLE	A-1+	AAA	STABLE	
WESTPAC BANKING CORP	AU	3 Years	10	F1+	AA-	NEG	P-1	Aa3	STABLE	A-1+	AA-	STABLE	
AUSTRIA													
OESTERREICHISCHE KONTROLLBAN	AS	5 Years	10	F1+	AA+	POS	P-1	Aa1	STABLE	A-1+	AA+	STABLE	
CANADA													
BANK OF MONTREAL	CA	2 Years	10	F1+	AA-	STABLE	P-1	Aa2	STABLE	A-1	A+	STABLE	
BANK OF NOVA SCOTIA	CA	2 Years	10	F1+	AA-	STABLE	P-1	Aa2	STABLE	A-1	A+	STABLE	
CAN IMPERIAL BK OF COMMERCE	CA	2 Years	10	F1+	AA-	STABLE	P-1	Aa2	STABLE	A-1	A+	STABLE	
EXPORT DEVELOPMENT CANADA	CA	5 Years	10				P-1	Aaa	STABLE	A-1+	AAA	STABLE	
ROYAL BANK OF CANADA	CA	3 Years	10	F1+	AA	STABLE	P-1	Aa2	STABLE	A-1+	AA-	STABLE	
TORONTO-DOMINION BANK	CA	3 Years	10	F1+	AA-	STABLE	P-1	Aa1	STABLE	A-1+	AA-	STABLE	
DENMARK													
KOMMUNEKREDIT	DE	5 Years	10	F1+	AAA	STABLE	P-1	Aaa	STABLE	A-1+u	AAAu	STABLE	
FINLAND													
MUNICIPALITY FINANCE PLC	FI	5 Years	10					Aa1	STABLE	A-1+	AA+	STABLE	
NORDEA BANK ABP	FI	3 Years	10	F1+	AA-	NEG	P-1	Aa3	STABLE	A-1+	AA-	STABLE	
OP CORPORATE BANK PLC	FI	3 Years	10				P-1	Aa3	STABLE	A-1+	AA-	STABLE	

Appendix 2: Proposed Counterparty List - Unsecured Bank Investments (ratings as at 31/12/2019)

GERMANY	GE			F1+	AAA	STABLE		Aaa	STABLE	A-1+u	AAAu	STABLE	
BAYERISCHE LANDESBANK	GE	6 months	10	F1	A-	STABLE	P-1	Aa3	STABLE	NR	NR		
DEUTSCHE BAHN FINANCE GMBH	GE	4 Years	10		AA		P-1	Aa1	NEG				
DZ BANK AG DEUTSCHE ZENTRAL-	GE	3 Years	10	F1+	AA-	STABLE	P-1	Aa1	NEG	A-1+	AA-	NEG	
FMS WERTMANAGEMENT	GE	5 Years	10				P-1	Aaa	STABLE	A-1+	AAA	STABLE	
KREDITANSTALT FUER WIEDERAUFBRAU (KFW)	GE	5 Years	10	F1+	AAA	STABLE	P-1		STABLE	A-1+	AAA	STABLE	
LANDESBANK HESSEN-THURINGEN	GE	13 Months	10	F1+	AA-	STABLE	P-1	Aa3	STABLE	A-1	A	STABLE	
LANDESKRED BADEN-WUERTT FOER	GE	5 Years	10	F1+	AAA	STABLE	P-1	Aaa	STABLE	A-1+	AAA	STABLE	
LANDESBANK BADEN-WUERTTEMBER	GE	6 Months	10	F1	A-	STABLE	P-1	Aa3	STABLE	NR	NR		
LANDWIRTSCHAFTLICHE RENTENBA	GE	5 Years	10	F1+	AAA	STABLE	P-1	Aaa	STABLE	A-1+	AAA	STABLE	
LAND SACHSEN-ANHALT	GE	5 Years	10	F1+	AAA	STABLE	P-1	Aa1	STABLE	A-1+	AA+	NEG	
NETHERLANDS	NE			F1+	AAA	STABLE	P-1u	Aaa	STABLE	A-1+u	AAAu	STABLE	
BNG BANK NV	NE	5 Years	10	F1+	AAA	STABLE	P-1	Aaa	STABLE	A-1+	AAA	STABLE	
COOPERATIEVE RABOBANK UA	NE	2 Years	10	F1+	AA-	NEG	P-1	Aa3	STABLE	A-1	A+	STABLE	
NEDERLANDSE WATERSCHAPSBANK	NE	5 Years	10				P-1	Aaa	STABLE	A-1+	AAA	STABLE	
NORWAY	NO			F1+	AAA	STABLE		Aaa	STABLE	A-1+	AAA	STABLE	
KOMMUNALBANKEN AS	NO	5 Years	10				P-1	Aaa	STABLE	A-1+	AAA	STABLE	
SINGAPORE	SI			F1+	AAA	STABLE		Aaa	STABLE	A-1+u	AAAu	STABLE	
DBS BANK LTD	SI	3 Years	10	F1+	AA-	STABLE	P-1	Aa1	STABLE	A-1+	AA-	STABLE	
OVERSEA-CHINESE BANKING CORP	SI	3 Years	10	F1+	AA-	STABLE	P-1	Aa1	STABLE	A-1+	AA-	STABLE	
TEMASEK FINANCIAL I LTD	SI	5 Years	10					Aaa	STABLE		AAA		
UNITED OVERSEAS BANK LTD	SI	3 Years	10	F1+	AA-	STABLE	P-1	Aa1	STABLE	A-1+	AA-	STABLE	
SWEDEN	SW			F1+	AAA	STABLE	P-1	Aaa	STABLE	A-1+u	AAAu	STABLE	
KOMMUNINVEST I SVERIGE	SW	5 Years	10				P-1	Aaa	STABLE	A-1+	AAA	STABLE	
SVENSK EXPORTKREDIT AB	SW	5 Years	10				P-1	Aa1	STABLE	A-1+	AA+	STABLE	
UNITED STATES OF AMERICA	US			F1+	AAA	STABLE		Aaa	STABLE	A-1+u	AA+u	STABLE	
SUPRANATIONAL													
COUNCIL OF EUROPE DEVELOPMENT BANK (CEDB)	FR	5 Years	10	F1+	AA+	POS	P-1	Aa1	STABLE	A-1+	AAA	STABLE	
EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT (EBRD)	GB	5 Years	10	F1+	AAA	STABLE	P-1	Aaa	STABLE	A-1+	AAA	STABLE	
EUROPEAN COAL & STEEL COMMUN	BE	5 Years	10					Aaa	STABLE		AAA	STABLE	
EUROPEAN INVESTMENT BANK (EIB)	LX	5 Years	10	F1+	AAA	STABLE	P-1	Aaa	STABLE	A-1+	AAA	STABLE	
INTER-AMERICAN DEVELOPMENT BANK (IADB)	US	5 Years	10	F1+	AAA	STABLE	(P)P-1	Aaa	STABLE	A-1+	AAA	STABLE	
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	(THE US	5 Years	10	F1+	AAA	STABLE	P-1	Aaa	STABLE	A-1+	AAA	STABLE	World Bank Group
INTERNATIONAL FINANCE CORP	US	5 Years	10				(P)P-1	(P)Aaa	STABLE	A-1+	AAA	STABLE	
NORDIC INVESTMENT BANK (NIB)	FI	5 Years	10				P-1	Aaa	STABLE	A-1+	AAA	STABLE	