

Bath & North East Somerset Council

MEETING/DECISION MAKER:	Alice Park Trust Sub-Committee Meeting
MEETING/DECISION DATE:	22 January 2020
TITLE:	Alice Park Trust – 19/20 Budget and Forecast
WARD:	Lambridge
AN OPEN PUBLIC ITEM	
List of attachments to this report: N/A	

1 THE ISSUE

- 1.1 The purpose of this report is to update the Alice Park Trust Board on the 2019/20 budgets and current year financial position.
- 1.2 The report will also raise considerations for the 2020/21 budget.

2 RECOMMENDATIONS

- 2.1 The Alice Park Trust Sub-Committee is asked to note and consider the report.
- 2.2 The Alice Park Trust Sub-Committee is asked to delegate Alice Park budget approval up to £5k to Bath and North East Somerset Council's Parks' Manager.

3 2019/20 FINANCIAL PERFORMANCE

- 3.1 Forecast spend for the financial year ending 31st March 2020 is £90k. Forecast income is £59k, resulting in a forecast deficit position for the Trust of £31k.
- 3.2 In previous years, Bath and North Somerset Council have funded the Trust's deficit through its Parks revenue budgets. For 2018/19 the funded deficit was £23k. The increased forecast deficit of £31k in 2019/20 is due to a number of additional one-off improvement costs that are detailed in the monitoring table in paragraph 3.3.

3.3 Forecast financial performance for Alice Park for financial year ending 31st March 2020 is detailed in the table below:

	18/19 Outturn	19/20 Budget	19/20 Forecast	Variance Over (+) / Under (-)
	£	£	£	£
INCOME				
Investment Income	145	145	128	17
Rental Income	14,617	14,617	14,708	-91
Tennis Court Income	524	524	524	0
Other Income	500	500	500	0
CIL Allocation	0	43,200	43,200	0
SUB TOTAL	15,786	58,986	59,060	-74
Subsidised from B&NES Revenue	22,592	21,956	31,295	9,487
	38,378	80,942	90,355	9,413
EXPENDITURE				
Ground Maintenance SLA	11,087	11,087	10,870	-217
Play Equipment SLA	8,242	8,407	8,407	0
Tree Management/Maintenance SLA	2,297	2,343	2,343	0
Public Conveniences	13,557	15,655	15,655	0
Audit Fees	250	250	250	0
Other costs -				
- other grounds/parks expenditure	2,945	0	0	0
- pest control	0	0	383	383
- sign designs	0	0	1,000	1,000
- wildflower garden	0	0	1,408	1,408
- footways (CIL)	0	43,200	46,800	3,600
Further commitments -				
- notice boards (Arien Signs)	0	0	3,239	3,239
- movement of boules court re skatepark location	0	0	0	0
	38,378	80,942	90,355	9,413

4 2020/21 BUDGET CONSIDERATIONS AND BASIS FOR PROPOSAL

4.1 To improve transparency and governance, it is proposed that all Alice Park transactions are kept separate in the Council's general ledger. This will allow for easier reporting to the sub-committee, as well as streamlining the production of both the Trust and Council accounts.

4.2 To facilitate this separation, it is also proposed that the Trustee's consider creating a formal plan, one aspect of which will include formalising a grant request to Bath and North East Somerset Council for the Trust's grounds and play equipment maintenance costs. This would allow the Trust to budget for the

grant income as a funding source to pay for the maintenance costs that have previously funded from the Council's Parks' budget.

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Background papers	None
Please contact the report author if you need to access this report in an alternative format	