

Cash Flow Forecast

	SEVEN MONTHS TO 31 OCTOBER 2019			FULL YEAR 2019/20				
	Forecast Per			Forecast Per	Out-turn			
	Service Plan	Actual	Variance	Service Plan	Forecast	Variance		
	£'000	£'000	£'000	£'000	£'000	£'000		
<u>Benefits Outflows</u>								
Benefits								
		Pensions	(85,593)	(88,877)	(3,284)	(146,732)	(152,361)	(5,629)
		Lump sums	(18,972)	(16,590)	2,382	(32,524)	(28,440)	4,084
Total Benefits Outflows	(104,565)	(105,467)	(902)	(179,255)	(180,801)	(1,545)		
<u>Inflows</u>								
Deficit recovery	8,997	13,080	4,083	17,994	19,557	1,562		
Future service Contributions	69,012	72,351	3,339	138,023	144,702	6,679		
Total Contributions	78,009	85,431	7,422	156,017	164,259	8,241		
Net Cash Flow (excluding Administration & Investment costs)	(26,556)	(20,036)	6,520	(23,238)	(16,542)	6,696		
Divestments & Investment income received as cash	19,833	10,073	(9,760)	34,000	30,125	(3,875)		
Net Transfers In & Out (budgetted as zero)	0	2,087	2,087	0	3,578	3,578		
Administration costs	(6,628)	(7,114)	(486)	(11,362)	(12,195)	(834)		
Net Cash Flow (Out-Flow)	(13,351)	(14,990)	(1,639)	(600)	4,965	5,565		