

## Bath & North East Somerset Council

MEETING:	<b>Corporate Policy Development &amp; Scrutiny Panel</b>
MEETING:	<b>24<sup>th</sup> Sept 2019</b>
TITLE:	<b>Revenue &amp; Capital Budget Monitoring, Cash Limits and Virements – April 2019 to July 2019</b>
WARD:	All
<b>AN OPEN PUBLIC ITEM</b>	
<b>List of attachments to this report:</b> Revenue & Capital Budget Monitoring, Cash Limits and Virements – April 2019 to July 2019 Cabinet Report Appendix 1: Revenue Dashboard Appendix 2: Capital Dashboard	

### **1 THE ISSUE**

- 1.1 The report was considered by the Cabinet at their 12<sup>th</sup> September 2019 meeting. It presents the April 2019 to July 2019 revenue and capital budget monitoring for 2019/20.

### **2 RECOMMENDATION**

The Panel is asked to;

- 2.1 Note and discuss the Revenue & Capital Budget Monitoring report.

### **3 THE REPORT**

- 3.1 The Revenue & Capital Budget Monitoring report and supporting detailed appendices are included as the appendices to the paper and for Panel consideration.

- 3.2 The summarised Council budget monitoring position is as follows, full details are included in the main report:

The net revenue forecast position for 2019/20 is £1.68m over budget, representing 0.6% of gross budgeted spend.

Main pressures at portfolio level arose in:

- Children Services £1.03m (Children Social Care demand pressures)
- Resources £1.99m (Commercial Estate income and phased implementation of “Improving How We Work” savings programme)

Main favourable areas at portfolio level:

- Community services £0.42m (Heritage Services – Roman Baths strong visitor performance)

Over budget position mitigated by use of the Revenue Budget Contingency reserve (would require replenishment as part of 2020/21 budget)

To help mitigate an over budget position at year end, Directors are developing in year recovery plans, including:-

- Holding / deleting vacant posts,
- Centralising and reducing discretionary spend,
- Consider Voluntary Redundancy requests to enable agreed staffing savings.

Capital spend is forecast to be £30.5m (25%) below budget, mainly reflecting re-profiled spend programme on Bath Quays projects and re-profiling of forecast commitments against the property company (Aequus) loan facility.

#### **4 STATUTORY CONSIDERATIONS**

- 4.1 The annual Medium Term Financial Strategy and planning process allocates resources across services with alignment of these resources towards the Council's corporate priorities. The attached report monitors how the Council is performing against the budget and Capital Programme set in February 2019.

#### **5 RESOURCE IMPLICATIONS (FINANCE, PROPERTY, PEOPLE)**

- 5.1 These are contained throughout the attached report and appendices.

#### **6 RISK MANAGEMENT**

- 6.1 A risk assessment related to the issue and recommendations will be undertaken, in compliance with the Council's decision making risk management guidance.

#### **7 CLIMATE CHANGE**

- 7.1 This is an information only report about the Council's forecast financial performance against budgets set for 2019/20, it therefore does not include any decisions that have a direct impact on Climate Change.

#### **8 OTHER OPTIONS CONSIDERED**

- 8.1 None

#### **9 CONSULTATION**

- 9.1 The Cabinet Member for Resources has been consulted on the drafting of this report as well as the S151 Officer and Monitoring Officer.

<b>Contact person</b>	Andy Rothery, Head of Management Accounts (01225 477103)
<b>Background papers</b>	2019/20 Revenue and Capital Budget Setting reports, Budget Management Scheme
<b>Please contact the report author if you need to access this report in an alternative format</b>	