

# Bath & North East Somerset Council

MEETING:	<b>Corporate Audit Committee</b>	
MEETING DATE:	<b>7<sup>th</sup> February 2019</b>	<b>AGENDA ITEM NUMBER</b>
TITLE:	<b>Draft Risk Management Strategy</b>	EXECUTIVE FORWARD PLAN REFERENCE: <b>E</b>
<b>AN OPEN PUBLIC ITEM</b>		
<b>List of attachments to this report:</b>		
<b>Appendix 1 – Draft Risk Management Strategy</b>		
<b>Appendix 2 – Draft Risk Management Strategy Toolkit</b>		

## **1 THE ISSUE**

- 1.1 The report and appendices outline a refreshed approach to the risk management framework to ensure good governance is applied across all Council Services.

## **2 RECOMMENDATION**

- 2.1 The Corporate Audit Committee endorses the Draft Risk Management Strategy subject to any comments made at the meeting (Appendix 1).

## **3 FINANCIAL IMPLICATIONS**

- 3.1 There are no new financial implications from this report.

## **4 THE REPORT**

- 4.1 Whilst the Council already has a long-standing process this was devised prior to the unprecedented financial challenge over recent years. Coupled with a rapidly changing risk environment around increasing demand, significant demographic changes, a fast paced digital expansion of services and rising customer expectations an organisations' approach to risk management needs to be agile as well as supportive to decision-making.

- 4.2 The proposed strategy to manage risk therefore recognises that both taking and accepting more risk as a result of these challenges is part of modern service delivery. However in accepting more risk we must do this in both a transparent and informed way to achieve the best results for citizens and customers.
- 4.3 Active risk management is an integral component of our local code of corporate governance which is designed to help us achieve our aspirations, priorities and outcomes to deliver the Council's Vision. This strategy therefore expects that we focus on taking the right actions to address risks and opportunities both in a transparent way and based on evidence.
- 4.4 We therefore want to promote an approach that focusses on the effective identification and management of risks to ensure the council is focussed on minimising adverse impacts and maximising benefits within the delivery of its objectives throughout all of its services.
- 4.5 The Strategy (& toolkit) is also designed to support Officers and Members in delivering on the Council's plans and operational objectives.
- 4.6 Our detailed approach to risk management is further explained and outlined in our Risk Management Toolkit which will be finalised following endorsement of the Strategy. An example of how the toolkit might look is attached at Appendix 2 where we have developed a simple one page 'card' approach for easy use via the intranet.
- 4.7 The strategy document attached also outlines our risk management objectives, how we will achieve them and embed good practices along with key milestones and expectations.

## **5 RISK MANAGEMENT**

- 5.1 A proportionate risk assessment has been carried out in relation to the Council's risk management guidance. There are no new significant risks or issues to report to the Committee as a result of this report.

## **6. EQUALITIES**

- 6.1 A proportionate equalities impact assessment has been carried out using corporate guidelines, no significant issues to report.

## **7 CONSULTATION**

- 7.1 Consultation has been carried out with the organisation's senior management.

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<b>Background papers</b>	
<b>Please contact the report author if you need to access this report in an alternative format</b>	