

FINANCE BUDGET MONITORING MONTHLY DASHBOARD - April to October 2018

CAPITAL APPENDIX 2 - KEY SCHEME VARIANCE ANALYSIS

RISK RATING	PROJECT NAME	NARRATIVE	PROV' BUDGET TOTAL £'000	FULL BUDGET TOTAL £'000	IN-YEAR BUDGET 2018/19 £'000	IN-YEAR SPEND 2018/19 £'000	CURRENT FORECAST £'000	IN-YEAR VARIANCE FORECAST TO BUDGET £'000 Under/(Over) Spend
Children & Young People								
Fully Approved	Basic Need School Improvement/Expansion (incl Feasibility)	<p>Various schemes are moving forward, including:</p> <p>Castle Primary - Phase 4 new build classrooms and associated outside landscaping and playground as the final phase of work to expand the school from 210 to 420 places, to complete external works by mid November 2018, no impact on the school or costs.</p> <p>Whitchurch Primary expansion to a 315 place school. A new 4 classroom block to complete for 2019. Currently on target to complete for September 2019.</p> <p>St Nicholas Primary expansion to a 420 place school. A new 4 classroom block and internal remodelling to complete for September 2019. Currently on target to complete for the September 2019 intake.</p> <p>Longvernal Primary – Phase 2 of a remodelling scheme to accommodate a bulge class in 2017 (Phase 1) and address the issue of undersized classrooms. Currently on target to complete April 2019.</p> <p>Twerton Infants and Swainswick Primary – Replace poor condition temporary buildings. Twerton, new building is complete and occupied, canopy outstanding and due to be finished mid November. Swainswick to complete April 2019, delayed due to site restrictions, no impact on school or costs.</p> <p>Westfield Primary – Disability access works to toilet and create an outside ramped access to playground. Now complete.</p>	-	22,563	9,677	4,710	8,243	1,505
Finance & Efficiency								
Fully Approved	Digital by Choice	Current Digital projects include 1) the redesign of the Council's website to better serve the public and provide an improved platform for increased online transactions, 2) the implementation of a corporate Print&Post contract to achieve savings on current print&post spend and shift to digital channels, 3) New/improved online capability for Building Control applications, 4) Commencement of Council-wide Online Payments project, to provide online payment options where they don't currently exist and improve those where they do.	-	500	324	264	324	(0)
	Commercial Acquisitions - Future Revenue Regeneration	An additional budget was approved to pursue further acquisitions by Council in support of the Investment Strategy annexed to the February Council budget. To date two properties have been acquired.	-	321	321	-	-	-
	Capital Disposals ADL	Terrace Walk transferred. Englishcombe lane planning approval delayed pending resolution of ecology concerns.	-	1,756	1,756	515	1,756	-
	Cleveland Pools Grant	Spend to date includes grant to CPT, plus legal costs linked to lease works. The 2018/2019 budget is to support the Trust with a second application for grant funding to the HLF involving three staged payments of £25k. The bid was submitted in August with the outcome anticipated in December 2018.	-	275	107	52	107	-
	Corporate Capital Planned Maintenance & Measurement Survey	Budget responsibility transferred to Graham Lewis as part of the restructure. Review of in year plan in progress.	-	3,800	3,018	1,074	3,018	-
Transport & Environment								
Fully Approved	Highways Maintenance Block	Major Carriageway Maintenance Challenge Funding project on A4 Keynsham Bypass 100% complete. Carriageway Resurfacing and Surface Treatment sites now 75% completed, remaining sites all programmed and schemes progressing for completion in November 2018. One resurfacing scheme Park Road in Keynsham delayed into February 2019 due to planned utility work. All other remaining projects are progressing within their individual programmes with intention of completion within the financial year.	-	7,570	7,570	6,478	7,570	-
	Transport Improvement Programme	A39/A368 (Benches Garage/Marksbury junction) Works are progressing on site and are due for completion by the end of November 2018. Brougham Hayes Junction was completed in October 2018. Mulberry Park/North Road pedestrian/cycle improvement scheme design is complete – works package handed over to BANES design team for implementation.	-	4,726	3,848	1,742	3,848	(14)
	York Street Beam Remediation	The first phase is the need to remediate the beams that support the road structure. These works started in July 2018, the second phase will follow on towards the end of January 2019. This will entail the complete reconstruction of the York Street road structure along this section from Swallow Street to Abbey Street.	-	589	510	528	510	-
	GULW (OLEV)	An Inter Authority agreement is being drafted which will set out the maintenance and revenue liabilities, for the public charging points. This will be informed by a business case and needs to be approved before the installation of infrastructure. Western Power are currently assessing the upstream power capacity as there may be a need to upgrade parts of their network due to the increase in demand. This will inform the delivery programme, the aim being to start installation early in the 2019/20 financial year.	-	936	207	20	207	(1)
Economic & Community Regeneration								
Fully Approved	Archway Centre - Development Works	The Archway Project will deliver a World Heritage Centre and Roman Baths 'Clare Learning Centre'. The main contractor tenders have been received and are currently undergoing detailed financial and quality evaluation. The York Street roadworks which have pushed the majority of the capital works into 2019/20. Further delays to the York St works may result in further slippage to our timescale. HLF are sympathetic to our position and there's no risk to their commitment to the project.	-	5,317	5,130	166	5,030	5,030
	Affordable Housing	Platform for Life - plans underway for final property; The Lodge - Chew Stoke - completion due 2018/2019; Enleigh Extra Care completion due 2019/2020; HOLD - final property identified; St Chad's completion due 2019/2020 2018/2019 S106 income received to date - MoD Enleigh - £918,617 and MoD Warminster Road - £133,559	-	4,768	786	(35)	534	252

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			£'000	£'000	£'000	£'000	£'000	£'000
Fully Approved	Bath Quays	<p>Bath Quays South: The increased budget cost is due to the forced change to the office delivery strategy from single occupancy to a multi let building, the complexities in delivering workable technical solutions to complex elements of the project including the bridge, construction market conditions, prolongation and cost price inflation. The team is working with the professional team to secure project cost certainty.</p> <p>Bath Quays Bridge and Infrastructure: Project has now secured full funding via external grant sources. Negotiations continue with preferred contractors to enter into the contracts to build Bath Quays Bridge. The Council is taking steps to avoid cost inflation including placing early orders for steelwork.</p> <p>Bath Quays North: The OJEU (Official Journal of the European Union) procurement process to select a development partner for the Bath Quays North site continues on schedule. Three bidders were selected to progress to the next stage (Competitive Dialogue). Final tenders are due Nov 2018.</p> <p>Budget will be reviewed and reprofiled to reflect delivery timetable going forward.</p>	-	32,337	32,337	9,872	36,437	(4,100)
	Cattlemarket Disposal	Cattlemarket will not be disposed until 22/23 as there is a need to maintain parking within the city. The budget will be transferred to Property Services to fund the disposal of Corn Market in 18/19.		22	22	-	22	(0)
Development & Neighbourhoods								
Fully Approved	Parks S106 Programme	The S 106 schemes are not time limited and most need consultation to scope and deliver. Capacity issues and the focus on delivering revenue savings within the parks dept. are being prioritised so spend on s 106 funded schemes will be rephased into next year.	-	552	552	143	390	128
	Waste Programme	The overall Waste & Environment Services depots project is progressing, with one land acquisition completed in August and the other to progress in the Autumn. A full business case on the whole programme is being brought together for relevant approval and budgetary adjustment, through the budget-setting process.	-	13,433	5,545	4,243	5,545	(1)