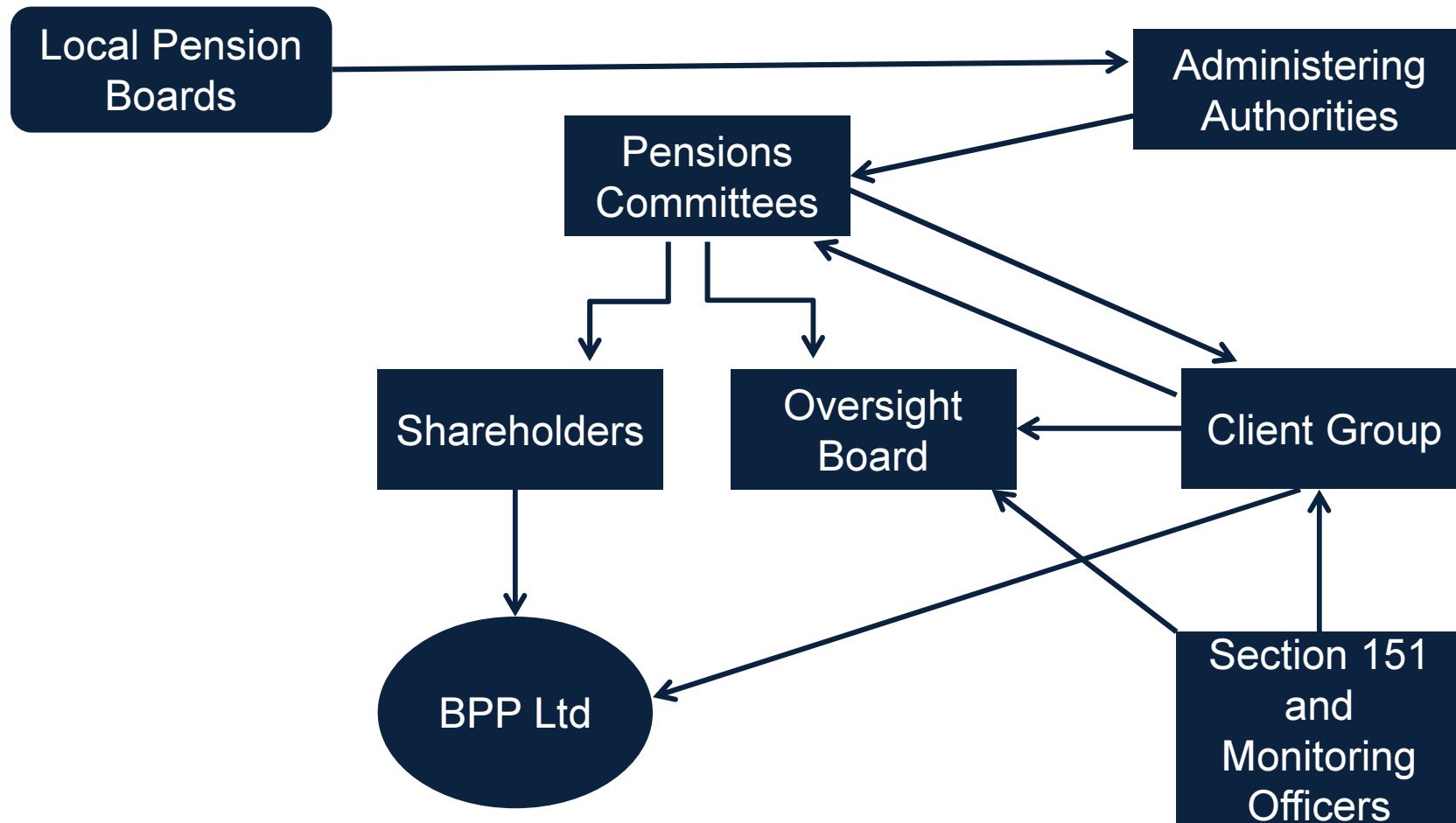


BRUNEL PENSION PARTNERSHIP

APF PENSION BOARD UPDATE

BRUNEL PENSION PARTNERSHIP

GOVERNANCE ARRANGEMENTS



BRUNEL PENSION PARTNERSHIP

GOVERNANCE ARRANGEMENTS – DECISION MAKING PROCESS

