

<b>Bath &amp; North East Somerset Council</b>	
MEETING/ DECISION MAKER:	<b>Resources Policy Development &amp; Scrutiny Panel</b>
MEETING	<b>27 July 2016</b>
TITLE:	<b>Commercial Estate Strategic Review</b>
WARD:	All
<b>AN OPEN PUBLIC ITEM SESSION</b>	
<b>List of attachments to this report:</b>  <b>Appendix 1 – Discussion note - BNP Paribas Real Estate Review</b>	

## **1 THE ISSUE**

- 1.1 The Resources Policy Development and Scrutiny Panel have requested an update on the review discussions underway with BNP Paribas. There was an initial presentation to the Resources PDS on 20 January 2016.
- 1.2 This update is provided in the form of a note of discussions as set out in Appendix 1 to this report. BNP Paribas Real Estate act as the Council's Specialist Adviser and Critical Friend in relation to the Commercial property portfolio.

## **2 RECOMMENDATION**

- 2.1 The Panel is requested to note the update report attached in Appendix 1 and provide comments about the next steps to the portfolio holder.

## **3 RESOURCE IMPLICATIONS (FINANCE, PROPERTY, PEOPLE)**

- 3.1 None as a direct result of this report.

## **4 STATUTORY CONSIDERATIONS AND BASIS FOR PROPOSAL**

- 4.1 None

## 5 THE REPORT

5.1 The report is set out within Appendix 1 of this report.

## 6 OTHER OPTIONS CONSIDERED

6.1 None

## 7 CONSULTATION

7.1 Monitoring Officer; s151 Officer.

## 8 RISK MANAGEMENT

8.1 A risk assessment related to the issue and recommendations has been undertaken, in compliance with the Council's decision making risk management guidance.

<b>Contact person</b>	Andrew Pate – Strategic Director, Resources Ext 7300  Derek Quilter – Divisional Director – Property & Project Delivery Ext 7739  Richard Long – Head of Property Ext 7075
<b>Background papers</b>	<i>None</i>
<b>Please contact the report author if you need to access this report in an alternative format</b>	