		Pronosed	Delivery N	/lethods					
TRAINING NEED	Member's Handbook	Members ' Briefing Notes	Short Seminar at Board Meetings	Internal Training Events	External Conferences & Training Seminars	Pension Regulator Trustee Toolkit & E- Learning	1-1 Briefing with an Officer	Target Date	Joint Training with Pension Committee
GENERAL TRAINING						Learning			
General Overview of LGPS									
Members individual needs on specific									
areas during the year									
New Members Induction Session									
Specific Items on Board Agenda									
SPECIFIC ISSUES FROM BOARD									
MEMBERS 1. Legislation									
- Appreciation of LGPS Discretion Policies - Overview of all the relevant sources of legislation that impact on the Fund - Terms of Reference for Pension Committee, Investment Panel - Understanding the pensions UK Legislative framework in the UK & the main features relating to benefits, administration & investments - Update on consultations & changes to scheme legislation									
2. Governance - Understanding of conflicts of interest & how these are managed - Understanding framework for breaches reporting - Role of the Pension Regulator, National Scheme Advisory Board & Local Pension Board & Scheme Manager - How pension fund risk is monitored and managed									

Proposed Delivery Methods									
TRAINING NEED	Member's Handbook	Members ' Briefing Notes	Short Seminar at Board Meetings	Internal Training Events	External Conferences & Training Seminars	Pension Regulator Trustee Toolkit & E- Learning	1-1 Briefing with an Officer	Target Date	Joint Training with Pension Committee
3. Administration - Review of the fund's communication policy & tools - Data maintenance, protection & quality standards - Complaints, & Internal Dispute Resolution - Interaction of the Pension Fund with taxation in UK & Overseas						Learning			
- AVC arrangements for the Avon Pension Fund									
4. Accounting & Auditing Standards - Update on Annual Reporting requirements & controls - An understanding of the role of both internal and external audit in the governance and assurance process - An understanding of the role played by third party assurance providers.									
5. Procurement - Current public procurement policy & procedures - Brief overview of UK & EU procurement legislation - Awareness of support service suppliers & contract monitoring - An understanding of the nature and scope of risks for the pension fund and of the importance of considering risk factors when selecting third parties.									

TRAINING NEED	Member's Handbook	Members ' Briefing Notes	Short Seminar at Board Meetings	Internal Training Events	External Conferences & Training Seminars	Pension Regulator Trustee Toolkit & E- Learning	1-1 Briefing with an Officer	Target Date	Joint Training with Pension Committee
6. Investment									
Performance & Risk									
Management									
- Monitoring asset									
returns relative to									
liabilities and									
monitoring funding level risk									
- An awareness of the									
Myners principles of									
performance									
management and the									
approach adopted by									
the fund.									
- Awareness of the									
range of support									
services, who supplies									
them and the nature									
of the performance									
monitoring regime									
7. Financial Markets &									
Products									
- Review of asset									
allocation and									
investment strategy									
and the role it plays in									
long terms investing									
- Limits placed by									
regulation on									
investment activities									
in the LGPS									
- Role of the									
Statement of									
Investment Principles									
& broad									
understanding of investment vehicles									
 Environmental, Social & Governance 									
considerations for									
investing									
8. Actuarial Methods,									
Standards & Practice									
- Review purpose of									
the Funding Strategy									
Statement									
- Triennial Valuation									
- Understanding									
importance of									
employer covenant									
strength across Fund									
- Understanding the									
role of the Actuary									
- Awareness of ill									
health retirement									
monitoring									
- Understanding of									
implications of new									
employers in the									
Fund and of cessation									
of existing employers									
- Consideration in									
relation to									
outsourcings and bulk									
transfers	1		I			[1