

APPENDIX 3 - Financial Monitoring Statement (Revenue): All Portfolios at Cashlimit level

REVENUE SPENDING For the Period APRIL 2014 to MARCH 2015	YEAR END ACTUAL			ADV/ FAV	Notes on main areas of over / under spending
	Net Actual A £'000	Annual Current Budget B £'000	Forecast Over or (under) spend C £'000		
Leader					
Policy & Partnerships	1,940	2,027	(87)	FAV	Savings arising from staffing vacancies.
Councils Retained ICT Budgets	3,772	4,248	(476)	FAV	Underspend arising from further efficiencies against inherited budgets when the service was brought back in house and a better understanding of the IT estate.
People Services	677	677			
Corporate Items - (Tourism Levy, Procurement)	(1,068)	(700)	(368)	FAV	The savings target relating to introducing a Visitor Contribution Scheme not now achievable following government legislation changes. Impact offset by the receipt of higher than forecast Housing Subsidy Claim relating to 2013/14.
Council Solicitor & Democratic Services	1,621	1,508	113	ADV	Review of detailed savings proposals and lower than anticipated income.
Improvement & Performance	1,239	1,079	160	ADV	Transformation costs charged to service rather than drawing down from earmarked reserves.
Sub Total	8,180	8,838	(658)	FAV	
Community Resources					
Finance	2,417	1,728	688	ADV	Transformation costs mainly related to new payroll system project charged to service rather than drawing down from earmarked reserves.
Customer Services	2,614	2,441	173	ADV	Transformation costs for customer access charged to service rather than drawing down from earmarked reserves.
Risk & Assurance Services	1,027	917	111	ADV	Severance costs charged to service rather than drawing down from earmarked reserves.
Property Services	2,533	2,281	252	ADV	Lower than anticipated income and severance costs charged to service rather than drawing down from earmarked reserves.
Corporate Estate including R&M	5,813	5,798	15	ADV	
Commercial Estate	(13,562)	(13,651)	89	ADV	Shortfall in income relating to properties being developed.
Traded Services	444	(67)	511	ADV	The majority of this overspend relates to Catering Services spending on provisions and staffing arising from the Universal Infant Free School Meals scheme and income from the scheme being below target.
Strategic Director - Resources	194	(126)	320	ADV	Revised implementation plan related to cross resources admin and management savings.
Hsg / Council Tax Benefits Subsidy	(282)	105	(387)	FAV	Additional income from recovery of debts relating to eligible overpayments.
Capital Financing / Interest	2,940	3,078	(138)	FAV	Underspend on borrowing interest costs partly offset by reduced investment interest.
Unfunded Pensions	1,718	1,679	39	ADV	
Corporate Budgets including Capital, Audit and Bank Charges	(2,284)	(724)	(1,560)	FAV	Mainly relating to a Pension Deficit recovery surplus and early payment savings. Carbon Reduction scheme savings and additional income from the Spa profit share model.
Magistrates	13	17	(3)	FAV	
Coroners	262	305	(42)	FAV	
Environment Agency	212	212		ADV	
Sub Total	4,059	3,993	65	ADV	
Wellbeing					
Adult Services	55,142	55,142			Demand pressures in social care commissioning budget offset by use of s256 funding.
Adult Substance Misuse (DAT)	548	548			
Sub Total	55,689	55,689			

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Early Years, Children & Youth					
Children Young People & Families	12,582	11,520	1,062	ADV	Staffing and placement budgets under significant pressure. Childrens placement number holding steady but complexity and inflationary pressures increasing. Staffing costs increasing following use of agency staff.
Learning & Inclusion	7,739	8,320	(580)	FAV	Management restructures and vacancy management across the service, Plus early years savings from restructuring the service in preparation for the new model of delivery earlier than planned.
Health, Commissioning & Planning	(92,967)	(93,408)	441	ADV	Home to School transport budget overspent due to increased SEN transport costs. Linked to difficulty in placing children with behaviour issues locally.
Schools Budget	96,052	96,052			School Budgets are funded by the Dedicated school grant and under and over spends are contained within the grant totals.
Sub Total	23,406	22,483	923	ADV	
Homes & Planning					
Development Management	2,049	2,494	(444)	FAV	Mainly relating to additional planning income.
Building Control & Land Charges	57	237	(180)	FAV	Underspends on Avon Act costs, staffing and other small variances.
Housing	1,867	2,142	(275)	FAV	Mainly due to favourable variance on Disabled Facilities Grant contribution to capital.
Sub Total	3,973	4,873	(900)	FAV	
Sustainable Development					
Economy & Culture	2,034	1,820	214	ADV	Destination Management savings target not achieved largely due to non-implementation of the Tourism Levy.
World Heritage	144	157	(14)	FAV	
Heritage including Archives	(5,293)	(4,781)	(512)	FAV	Additional Heritage Income following even higher visitor numbers than the previous year, and their additional retail spend.
Project Delivery	185	276	(91)	FAV	
Regeneration, Skills & Employment	493	518	(25)	FAV	
Sub Total	(2,436)	(2,009)	(427)	FAV	
Neighbourhoods					
Place - Overheads	1,220	1,245	(25)	FAV	
Public Protection & Health Improvement - Regulatory	1,154	1,238	(85)	FAV	
Neighbourhoods & Environment - Waste & Fleet Service	13,436	12,860	576	ADV	Overspend due to waste tonnages being higher than budget, partly offset by underspends on waste treatment and disposal costs. There was also a shortfall in unachievable fleet service income targets.
Neighbourhoods & Environment - Parks & Bereavement Services	2,303	2,000	303	ADV	Severance costs charged to service rather than drawing down from earmarked reserves and underachievement of Parks & Grounds income.
Libraries & Information	1,814	1,673	141	ADV	Severance costs charged to service rather than drawing down from earmarked reserves.
Public Protection & Health Improvement - Active Lifestyles	1,599	1,287	312	ADV	Costs related to leisure and other events spend.
Community Safety	81	121	(40)	FAV	
Sub Total	21,608	20,425	1,183	ADV	

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Transport					
Transport - Planning & Policy	1,193	888	305	ADV	Severance costs charged to service rather than drawing down from earmarked reserves.
Highways & Traffic Management	7,470	7,615	(145)	FAV	Underspends in highways maintenance and traffic management party offset by other service pressures.
Transport & Parking Services - Parking	(6,758)	(6,176)	(582)	FAV	Variance relates to underspending, including staffing, rather than exceptional income performance.
Transport & Parking Services - Public & Passenger Transport	4,250	4,490	(240)	FAV	Underspend on Public Transport, including concessionary fares, an unused contingency and increased Park & Ride advertising income. Partly offset by an overspend in Passenger Transport.
Sub Total	6,155	6,817	(662)	FAV	
TOTAL	120,634	121,110	(476)	FAV	
Less: Carry Forward Requests			422		
Revised Outturn Position			(54)		