

Bath & North East Somerset Council

MEETING:	Corporate Audit Committee	
MEETING DATE:	13th May 2014	AGENDA ITEM NUMBER
TITLE:	External Audit Update	EXECUTIVE FORWARD PLAN REFERENCE: E

AN OPEN PUBLIC ITEM

List of attachments to this report:

Appendix 1 – External Audit Update Report

Appendix 2 – Audit Plan 2014/15

Appendix 3 – Guide to Local Authority Accounts

Appendix 4 – Decluttering Your Accounts

Appendix 5 – Approving the Minimum Revenue Provision

Appendix 6 – Benchmarking Financial Resilience

1 THE ISSUE

1.1 The External Auditor will provide a general update to the Committee on their work.

2 RECOMMENDATION

2.1 The Corporate Audit Committee is asked to note the various updates from the External Auditor.

3 FINANCIAL IMPLICATIONS

3.1 Costs in relation to the External Auditor are contained within existing resources. There are no other direct financial implications as a result of this report.

4 THE REPORT

- 4.1 Appendix 1 details an update report on External Audit work and key issues;
Appendix 2 details the External Auditors Plan;
Appendix 3 details a guide to Local Authority Accounts;
Appendix 4 details a guide to decluttering your Accounts;
Appendix 5 details a guide to approving the minimum revenue provision;
Appendix 6 details results of benchmarking data around financial resilience.
- 4.2 The External Auditor will provide a fuller verbal briefing on all these areas at the meeting.

5 RISK MANAGEMENT

- 5.1 A proportionate risk assessment has been carried out in relation to the Councils risk management guidance. There are no new significant risks or issues to report to the Committee as a result of this report.

6. EQUALITIES

- 6.1 A proportionate equalities impact assessment has been carried out using corporate guidelines, no significant issues to report.

7 CONSULTATION

- 7.1 Consultation has been carried out with the Section 151 Finance Officer and Strategic Director for Resources

Contact person	Jeff Wring (01225 47323)
Background papers	
Please contact the report author if you need to access this report in an alternative format	