

Bath & North East Somerset Council

MEETING:	Corporate Audit Committee	
MEETING DATE:	20th May 2013	AGENDA ITEM NUMBER
TITLE:	External Audit Plans – Council & Pension Fund	EXECUTIVE FORWARD PLAN REFERENCE: E
AN OPEN PUBLIC ITEM		
List of attachments to this report:		
Appendix 1 – Audit Plan – Bath & North East Somerset Council		
Appendix 2 – Audit Plan – Avon Pension Fund		

1 THE ISSUE

1.1 The External Auditor is presenting their plans for the audit of the accounts of both the Council and Avon Pension Fund for the year ending 2012/13.

2 RECOMMENDATION

2.1 The Corporate Audit Committee is asked to –

- a) Approve the External Audit Plan for the Council for the year ended 2012/13
- b) Approve the External Audit Plan for the Avon Pension Fund for the year ended 2012/13

3 FINANCIAL IMPLICATIONS

3.1 The financial implications as a result of this report are primarily related to the fees for the external audit of the Council and Pension Fund. The reduction in fees has previously been reported to the Committee and are noted again below.

4 THE REPORT

4.1 The purpose of each of the reports attached is as follows –

- a) Appendix 1 – External Audit Plan for the Council 2012/13 – This document sets out the work which Grant Thornton wish to carry out for the 2012/13 audit and which will cost the Council £164,039 for the accounts, £24,550 in relation to

grant certification and £5,200 for the Audit of the Regional Growth Fund government return. The Plan is compiled from a risk based approach to audit planning and the document sets out the key risks which may potentially impact on their work and key dates for the completion of its work. The Committee is asked to approve the plan.

- b) Appendix 2 – External Audit Plan for the Avon Pension Fund 2012/13 - This document sets out the work which Grant Thornton wish to carry out for the 2012/13 audit and which will cost the Avon Pension Fund £28,804. The Plan is compiled from a risk based approach to audit planning and the document sets out the key risks which may potentially impact on their work and key dates for the completion of its work. The Pension Fund Committee will also review the plan but the Audit Committee is charged with its governance and is asked to approve the plan.

5 RISK MANAGEMENT

- 5.1 A proportionate risk assessment has been carried out in relation to the Councils risk management guidance. There are no new significant risks or issues to report to the Committee as a result of this report.

6. EQUALITIES

- 6.1 A proportionate equalities impact assessment has been carried out using corporate guidelines, no significant issues to report.

7 CONSULTATION

- 7.1 Consultation has been carried out with the Section 151 Finance Officer.

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Background papers	None
Please contact the report author if you need to access this report in an alternative format	