

Bath & North East Somerset Council		
MEETING:	Bath Recreation Ground Trust	
MEETING DATE:	14 March 2013	EXECUTIVE FORWARD PLAN REFERENCE:
		E 2530
TITLE:	2012/13 Budget Monitor 2013/14 Budget	
WARD:	Abbey	
AN OPEN PUBLIC ITEM		
List of attachments to this report: Appendix 1 – 2012/13 Budget Monitor Appendix 2 – 2013/14 Draft Budget		

1 THE ISSUE

- 1.1 This report gives details of the Recreation Ground 2012/13 budget monitoring position and the proposed 2013/14 budget.

2 RECOMMENDATION

The Bath Recreation Ground Trust is asked to agree to:

- 2.1 Note the expenditure to 31 January 2013 on the 2012/13 budget monitor as shown in Appendix 1.
- 2.2 Note the comments in section 4 in relation to the 2013/14 budget and approve the detailed budget as shown on Appendix 2.

3 FINANCIAL IMPLICATIONS

- 3.1 Included in this report.

4 THE REPORT

- 4.1 The Trust has undertaken significant work during 2012/13 carrying forward the Strategic Review, incurring additional costs of approximately £53,000. This has had a significant impact on the anticipated surplus originally budgeted, reducing the estimated position to a little over breakeven. The costs have been partially offset through increased income from parking charges. A full outturn report will be presented to the next meeting.

- 4.2 The proposed budget for 2013/14 contains a provision of £26,400 to support the delivery of the Charity Commission's Scheme for the Recreation Ground. These costs are partially offset from savings in grounds maintenance costs following the renegotiation of arrangements with the Croquet club.
- 4.3 In the light of the repairs and maintenance report elsewhere on this agenda, the sum budgeted for repairs has been increased to provide for the works required in 2013/14. Essential Health and Safety inspections have also been provided for. Other longer term works will be addressed as finances permit.
- 4.4 The proposed budget shows a net surplus of some £13,000.
- 4.5 There remains some uncertainty over the timing of the completion of the Strategic Review and the formation of the new trustee body. The proposed budget will be carefully monitored throughout the year to ensure that any additional demands are managed within the resources of the Trust.

5 RISK MANAGEMENT

- 5.1 The report author and Lead Board member have fully reviewed the risk assessment related to the issue and recommendations, in compliance with the Council's decision making risk management guidance.

6 RATIONALE

- 6.1 The 2012/13 budget monitor is for information only. The 2013/14 budget is for approval.

7 OTHER OPTIONS CONSIDERED

- 7.1 None.

8 CONSULTATION

- 8.1 Section 151 Finance Officer.
- 8.2 Consultation was directly made with the Section 151 Finance Officer.

9 ISSUES TO CONSIDER IN REACHING THE DECISION

- 9.1 Other Legal Considerations.

10 ADVICE SOUGHT

- 10.1 The Council's Monitoring Officer (Divisional Director – Legal and Democratic Services) and Section 151 Officer (Divisional Director - Finance) have had the opportunity to input to this report and have cleared it for publication.

Contact person	Stephen Brain (01225) 396377
Sponsoring Cabinet Member	Councillor David Dixon
Background papers	
Please contact the report author if you need to access this report in an alternative format	