

## APPENDIX 2

### BATH RECREATION GROUND TRUST

#### BALANCE SHEET AS AT 31 MARCH 2012

|   |       | 2010/11       | 2011/12       |
|---|-------|---------------|---------------|
|   | Notes | £             | £             |
| <b>Long Term Debtor</b>                   | 1     | 377,000       | 370,500       |
| <b>Current Assets</b>                     |       |               |               |
| Debtors                                   | 3     | 6,500         | 19,014        |
| <b>Current Liabilities</b>                |       |               |               |
| Deficit on Income and Expenditure Account | -     | 14,543        | -             |
| Cash                                      | -     | 195,895       | - 181,372     |
| Provision for repayment of overdraft      | 4     | - 82,300      | - 110,336     |
|   |       | <u>90,762</u> | <u>97,806</u> |
| <b>Financed by:</b>                       |       |               |               |
| Deferred Lease Income Receivable          |       | 383,500       | 377,000       |
| Council Overdraft                         | 2     | - 210,438     | - 168,858     |
| Repayment Reserve                         | 2     | - 82,300      | - 110,336     |
|   |       | <u>90,762</u> | <u>97,806</u> |

#### Notes to the Balance Sheet

1 This is the amount due for the remaining years of the Rugby Club main lease. The main lease is accounted for as a finance lease. Other leases are short term and therefore classed as operating leases.

2 This is the total outstanding of the spend on the review and the restoration of the turnstiles.

|                     |               |
|---------------------|---------------|
| Spend on review     | 224,510       |
| Spend on turnstiles | <u>64,684</u> |
|                     | 289,194       |

3 The debtors relate to various outstanding amounts due from the Rugby Club in respect of their various uses of the Recreation Ground.

4 The provision is for the repayment of the loan made available by the Council for the Strategic Review. See note 2.