

Bath & North East Somerset Council		
MEETING:	Bath Recreation Ground Trust	
MEETING DATE:	4th October 2012	EXECUTIVE FORWARD PLAN REFERENCE:
		E 2477
TITLE:	2011/12 Revenue Account, Balance Sheet and Auditors Report and 2012/13 Budget Monitor	
WARD:	Abbey	
AN OPEN PUBLIC ITEM		
List of attachments to this report:		
Appendix 1 – 2011/12 Revenue Account		
Appendix 2 – 2011/12 Balance Sheet		
Appendix 3 – 2011/12 Auditors Report		
Appendix 4 – 2012/13 Budget Monitor		

1 THE ISSUE

- 1.1 This report gives details of the Recreation Ground 2011/12 financial outturn spend against budget, 2011/12 Balance Sheet, 2011/12 Auditors Report and the 2012/13 budget monitoring position.

2 RECOMMENDATION

The Bath Recreation Ground Trust is asked to agree to:

- 2.1 Approve the Financial Accounts for 2011/12 as shown in Appendix 1 and 2.
- 2.2 Note the Auditors Report for 2011/12 as shown in Appendix 3.
- 2.3 Note the expenditure to 31st August 2012 on the 2012/13 budget as shown in Appendix 4.
- 2.4 Approve the funding to finalise the strategic review implementation of £30,000 for 2012/13.

3 FINANCIAL IMPLICATIONS

- 3.1 Included in this report.

4 CORPORATE OBJECTIVES

- 4.1 None.

5 THE REPORT

- 5.1 The budget for 2012/13 was agreed at the Board meeting of 21st June 2012. The strategic review is now entering its implementation phase and will be taken forward by temporary project manager until completion. Estimated costs of this work in 2012/13 are £30,000. As the implementation progresses costs will be kept under review and any additional funding requirements will be reported to the Board as required. It is anticipated that further funding will be required in 2013/14.
- 5.2 The final revenue account and contribution to reserves were approved by the Board at its meeting of 21st June. Appendices 1 to 3 set out the final audited accounts for approval by the Board prior to submission to the Charity Commission, together with the auditors report.

6 RISK MANAGEMENT

- 6.1 The report author and Lead Board member have fully reviewed the risk assessment related to the issue and recommendations, in compliance with the Council's decision making risk management guidance.

7 RATIONALE

- 7.1 The 2011/12 revenue account, balance sheet and the 2012/13 request to provide funding to finalise the strategic review implementation are for approval, the auditor's report and 2012/13 budget monitor are for information only.

8 OTHER OPTIONS CONSIDERED

- 8.1 None.

9 CONSULTATION

- 9.1 Section 151 Finance Officer.
- 9.2 Consultation was directly made with the Section 151 Finance Officer.

10 ISSUES TO CONSIDER IN REACHING THE DECISION

- 10.1 Other Legal Considerations.

11 ADVICE SOUGHT

- 11.1 The Council's Monitoring Officer (Divisional Director – Legal and Democratic Services) and Section 151 Officer (Divisional Director - Finance) have had the opportunity to input to this report and have cleared it for publication.

Contact person	Stephen Brain (01225) 396377
Sponsoring Cabinet Member	Councillor David Dixon
Background papers	
Please contact the report author if you need to access this report in an alternative format	