

Pension Board

Date: Thursday, 27th May, 2021

Time: 11.00 am

**Venue: Virtual Meeting - Zoom - Public Access via
YouTube**

<https://www.youtube.com/bathnescouncil>

Board Members: Nick Weaver, Pete Sloman (Employer Representative), Helen Ball (Member Representative), Steve Harman (Employer Representative), Mark King (Member Representative), David Yorath (Member Representative) and Tony Whitlock (Employer Representative)

Chief Executive and other appropriate officers
Press and public



Mark Durnford

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NOTES:

1. Inspection of Papers: Papers are available for inspection as follows:
Council's website: <https://democracy.bathnes.gov.uk/ieDocHome.aspx?bcr=1>

2. Details of decisions taken at this meeting can be found in the minutes which will be circulated with the agenda for the next meeting. In the meantime, details can be obtained by contacting as above.

3. Broadcasting of Meetings

The Council will broadcast the images and sounds live via the internet
<https://www.youtube.com/bathnescouncil>

The Council may also use the images/sound recordings on its social media site or share with other organisations, such as broadcasters.

4. Public Speaking at Meetings

The Council has a scheme to encourage the public to make their views known at meetings. They may make a statement relevant to what the meeting has power to do. They may also present a petition or a deputation on behalf of a group.

Advance notice is required not less than two working days before the meeting.

Further details of the scheme can be found at:

<https://democracy.bathnes.gov.uk/ecCatDisplay.aspx?sch=doc&cat=12942>

5. Supplementary information for meetings

Additional information and Protocols and procedures relating to meetings

<https://democracy.bathnes.gov.uk/ecCatDisplay.aspx?sch=doc&cat=13505>

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AGENDA

1. WELCOME & INTRODUCTIONS
2. APOLOGIES FOR ABSENCE
3. DECLARATIONS OF INTEREST
4. TO ANNOUNCE ANY URGENT BUSINESS AGREED BY THE CHAIR
5. ITEMS FROM THE PUBLIC
6. ITEMS FROM MEMBERS
7. MINUTES OF PREVIOUS MEETING - 25TH FEBRUARY 2021 (Pages 7 - 14)
8. LGPS REGULATORY UPDATE (Pages 15 - 44)

The purpose of this report is to update the Board on the latest position concerning the Local Government Pension Scheme [LGPS] and any proposed regulatory matters that could affect scheme administration.

9. FUND & EMPLOYER PERFORMANCE (Pages 45 - 64)

The purpose of this report is to inform the Pension Board of the performance for Fund Administration for the period up to 31st March 2021 and ongoing actions undertaken following the Coronavirus outbreak and UK lockdown on 23rd March 2020.

10. BRUNEL UPDATE (VERBAL UPDATE)

The Head of Business Finance & Pensions will provide the Board with a verbal update on this item.

11. UPDATE ON SERVICE PLAN & TRANSFORMATION PROPOSALS (Pages 65 - 98)

The purpose of this report is to notify the Local Pensions Board of the updated 3 Year Service Plan and Budget for the period 1 April 2021 to 31 March 2024.

12. GOOD GOVERNANCE REVIEW & TPR CONSULTATION (Pages 99 - 124)

This report sets out a summary of the Scheme Advisory Board's (SAB) Good Governance Review and The Pension Regulator's (TPR) Single Code of Practice.

13. RISK REGISTER UPDATE (Pages 125 - 134)

The purpose of this report is to update the Pension Board with the latest risk register as at 31 March 2021.

14. WORKPLAN & TRAINING PLAN (Pages 135 - 146)

The purpose of this report is to receive regular updates on Training and Work Plan issues from the Board and request high level training needs from Board Members.

The Committee Administrator for this meeting is Mark Durnford who can be contacted on 01225 394458.