

# Pension Board

**Date: Tuesday, 21st September, 2021**

**Time: 10.00 am**

**Venue: Virtual Meeting - Zoom - Public Access via  
YouTube**

**<https://www.youtube.com/bathnescouncil>**

**Board Members:** Nick Weaver (Chair), Pete Sloman (Employer Representative), Helen Ball (Member Representative), Steve Harman (Employer Representative), Mark King (Member Representative), David Yorath (Member Representative) and Tony Whitlock (Employer Representative)

Chief Executive and other appropriate officers  
Press and public



**Mark Durnford**

**Democratic Services**

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E-mail: [Democratic\\_Services@bathnes.gov.uk](mailto:Democratic_Services@bathnes.gov.uk)

## NOTES:

1. Inspection of Papers: Papers are available for inspection as follows:

Council's website: <https://democracy.bathnes.gov.uk/ieDocHome.aspx?bcr=1>

2. Details of decisions taken at this meeting can be found in the minutes which will be circulated with the agenda for the next meeting. In the meantime, details can be obtained by contacting as above.

3. Broadcasting of Meetings

The Council will broadcast the images and sounds live via the internet

<https://www.youtube.com/bathnescouncil>

The Council may also use the images/sound recordings on its social media site or share with other organisations, such as broadcasters.

4. Public Speaking at Meetings

The Council has a scheme to encourage the public to make their views known at meetings. They may make a statement relevant to what the meeting has power to do. They may also present a petition or a deputation on behalf of a group.

Advance notice is required not less than two working days before the meeting.

Further details of the scheme can be found at:

<https://democracy.bathnes.gov.uk/ecCatDisplay.aspx?sch=doc&cat=12942>

5. Supplementary information for meetings

Additional information and Protocols and procedures relating to meetings

<https://democracy.bathnes.gov.uk/ecCatDisplay.aspx?sch=doc&cat=13505>

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### **AGENDA**

1. WELCOME & INTRODUCTIONS
2. APOLOGIES FOR ABSENCE
3. DECLARATIONS OF INTEREST
4. TO ANNOUNCE ANY URGENT BUSINESS AGREED BY THE CHAIR
5. ITEMS FROM THE PUBLIC
6. ITEMS FROM MEMBERS
7. MINUTES OF PREVIOUS MEETING: 27TH MAY 2021 (Pages 7 - 14)

8. LGPS REGULATORY UPDATE (Pages 15 - 48)

The purpose of this report is to update the Pension Board on the latest position concerning the Local Government Pension Scheme [LGPS] and any proposed regulatory matters that could affect scheme administration.

9. FUND & EMPLOYER PERFORMANCE (Pages 49 - 60)

The purpose of this report is to present the Fund's performance for the three months to 30<sup>th</sup> June 2021 against its key performance indicators (KPI's) in relation to the administration of pension benefits.

10. BRUNEL UPDATE (VERBAL UPDATE)

11. ANNUAL AUDIT REVIEW (Pages 61 - 114)

The purpose of this report is to provide an update on Internal Audit activity. The report and its appendices are important for the Board to consider in the context of their understanding of the performance and management of the fund.

12. PENSION BOARD ANNUAL REPORT (Pages 115 - 126)

The purpose of this report is to review and approve the Pension Board's annual report.

13. RISK REGISTER UPDATE (Pages 127 - 134)

The purpose of this report is to update the Pension Board with the latest risk register as at 31 August 2021.

14. PENSION BOARD WORKPLAN & TRAINING PLAN (Pages 135 - 142)

The purpose of this report is to receive regular updates on Training and Work Plan issues from the Board and request high level training needs from Board Members.

The Committee Administrator for this meeting is Mark Durnford who can be contacted on 01225 394458.