

Recession Reserve Movements

Appendix 1

	Recession Reserve £'000	Cashlimit	Comments
<u>FUNDING OF RESERVE</u>			
Closing Balance 31/03/09	206		Funded by LABGI award relating to money held back by Government
Addition 01/04/09 - Budget Report	685		February 2009 Budget Report
Updated Opening balance 01/04/09	891		
Addition - August 2009	170		2009/10 LABGI award announced July 2009 - previously agreed in February 2009 Budget report transfers to Recession Reserve
Current Funding Total	1061		
<u>USE OF RESERVE</u>			
Recession Reserve Drawings during 2009/10			
Local Economy Promotion	-35	Development & Regeneration	Budget Report February 2009
Parking	-150	Parking	Budget Report February 2009
Youth Activities	-15	Children, Young People & Families	Budget Report February 2009
Support for Public Events	-20	Tourism	Tourism FBP proposal - vired from corp budgets (Budget Report 2009)
Sub Total approved in Budget Report	-220		
Grants to organisations - via Quartet	-115	Policy & Partnerships	Virement reported for information only in outturn report - July 09 Cabinet
Sub Total - as reported in cashlimits - July outturn report	-335		
Further FBP allocation - including support to public events in Keynsham, Midsomer Norton & Radstock	-18	Tourism	Agreed Cllr Hanney 21st July.
Car Parking - delay of last years increases inc. to enable business consultation	-158	Parking	Informal Cabinet discussion 16th July - noted in September Cabinet report
Business Innovation Support	-10	Development & Regeneration	Economic Recession Action Plan List 1
Southgate & City Retail Support	-15	Development & Regeneration	Economic Recession Action Plan List 1
Meet the buyer event 2010	-8	Development & Regeneration	Economic Recession Action Plan List 1
Promoting the Market Towns	-12	Development & Regeneration	Economic Recession Action Plan List 1
Sub Total - as reported in cashlimits - September monitoring report	-556		
September Cabinet balance remaining	505		
Approvals since September Cabinet:			
Lions of Bath Loan	-25	Tourism	To be repaid on sale of Lions in 2010/11
Marketing Campaign	-13	I&P	Communications & Marketing - split 2009/10 and 2010/11
Business Improvement District - Preparation costs	-10	D&MP	To match fund FBP Costs
Current balance remaining	457		
Lions of Bath - loan repayment	25		Proposed repayment in 2010/11 following auction of Lions potential further £170k if same as 2009/10
Offset loss of fee income - Customer Services	-300		
Projected 1st April 2010	182		

LABGI 2010/11

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