

Recession Reserve Position Tracker

Appendix 1

	Recession Reserve £'000	Cashlimit	Comments
<u>FUNDING OF RESERVE</u>			
Closing Balance 31/03/09	206		Funded by LABGI award relating to money held back by Government
Addition 01/04/09 - Budget Report	685		February 2009 Budget Report
Updated Opening balance 01/04/09	891		
Addition - August 2009	170		2009/10 LABGI award announced July 2009 - previously agreed in February 2009 Budget report transfers to Recession Reserve
Current Funding Total	1,061		
<u>USE OF RESERVE</u>			
Recession Reserve Drawings during 2009/10			
Local Economy Promotion	-35	Development & Regeneration	Budget Report February 2009
Parking	-150	Parking	Budget Report February 2009
Youth Activities	-15	Children, Young People & Families	Budget Report February 2009
Support for Public Events	-20	Tourism	Tourism FBP proposal - vired from corp budgets (Budget Report 2009)
Sub Total approved in Budget Report	-220		
Grants to organisations - via Quartet	-115	Policy & Partnerships	Virement reported for information only in outturn report - July 09 Cabinet
Sub Total - as reported in cashlimits - July outturn report	-335		
Further FBP allocation - including support to public events in Keynsham, Midsomer Norton & Radstock Park & Ride proposed fee increase - use of fund to avoid increase	-18	Tourism	Agreed Cllr Hanney 21st July.
Business Innovation Support	-10	Development & Regeneration	Economic Recession Action Plan List 1
Southgate & City Retail Support	-15	Development & Regeneration	Economic Recession Action Plan List 1
Meet the buyer event	-8	Development & Regeneration	Economic Recession Action Plan List 1
Promoting the Market Towns	-12	Development & Regeneration	Economic Recession Action Plan List 1
Sub Total - as reported in cashlimits - September monitoring report	-556		
Current balance remaining	505		