

**Use and Reconciliation of General Fund Balances 2008/09 - 2009/10**

	<u>Type</u>	<u>£k</u>
<b>Reported opening general fund balances 2008/09 as in the final accounts</b>		<b>15,763</b>
<b><u>2008/09 uses (earmarking)</u></b>		
Risk Mgt & Invest to Save not yet spent	Use	-123
2008/09 budget will increase balances by	Addition	1,783
Proposed funding for UK Youth Games (repayable in 08/09 & 09/10)	Use	-67
Continuing Healthcare	Use	-100
Casino Licence Application project costs	Use	-200
PCT Pooled Budget upfront payment	Use	-1,500
<b><u>Outturn / Final accounts approvals</u></b>		
Resourcing Transformation Programme	Use	-100
Resourcing PCT Integration	Use	-100
Revenue Budget Contingency Reserve	Use	-500
Balances to be used in funding approved carry forwards from 2007/08 of under and overspends (net position)	Addition	205
<b><u>Agreed by Council in 2008/09</u></b>		
Development & major Projects - regional and sub regional issues	Use	-350
<b><u>Other items occurring during 2008/09</u></b>		
VAT refunds from garden waste and cemeteries and other minor adjustments	Addition	74
<b>Total of earmarked use &amp; additions to reserves</b>		<b>-978</b>
<b>Net Unearmarked balances anticipated 31 March 2009</b>	Balance	<b>14,785</b>
<b><i>Last reported (Cabinet Executive June 2008)</i></b>		<b>10,500</b>
Difference due to post outturn final accounts adjustments (see table below)*		<b>4,285</b>
2009/10 transfer to Exceptional Risk Reserve	Reduction	-4,134
2009/10 repayment of UK Youth Games funding	Addition	34
Earmarking for 2008/09 Overspend (estimate)	Potential Use	0
<b>Net balances anticipated 31 March 2010</b>		<b>10,685</b>
Target for Risk Assessed prudent level required is		<b>£10.685m</b>

**\*Table of Differences to 2007/08 Outturn report:**

Final Accounts audit adjustments	Use	-481
Vat refund from car parking	Addition	4766
		<b>4,285</b>