

**Project set up costs\***

|   | <b>TOTAL</b> | <b>2008/09</b> | <b>2009/10</b> | <b>2010/11</b> | <b>2011/12</b> | <b>2012/13</b> | <b>2013/14</b> | <b>2014/15</b> | <b>2015/16</b> |
|---|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   | <b>£k</b>    | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      |
| Project Management fees - internal and external | 1,797        | 131            | 606            | 596            | 465            |                |                |                |                |
| Property and Legal Fees                         | 802          | 52             | 323            | 323            | 105            |                |                |                |                |
| Master Planning                                 | 210          |                | 131            | 79             |                |                |                |                |                |
| <b>TOTAL</b>                                    | <b>2,810</b> | <b>182</b>     | <b>1,061</b>   | <b>998</b>     | <b>569</b>     |                |                |                |                |

\* The current cost model assumes these costs will be capitalised.

**Revenue Impact of Project Fees**

|                                       | <b>TOTAL</b> | <b>2008/09</b> | <b>2009/10</b> | <b>2010/11</b> | <b>2011/12</b> | <b>2012/13</b> | <b>2013/14</b> | <b>2014/15</b> | <b>2015/16</b> |
|---------------------------------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                       | <b>£k</b>    | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      |
| Cost of borrowing charged to revenue* |              | 9              | 62             | 112            | 140            | 138            | 136            | 134            | 131            |

\* Costs amortised over asset life of 60 years.

**Short Term and one off Revenue costs**

|  | <b>TOTAL</b> | <b>2008/09</b> | <b>2009/10</b> | <b>2010/11</b> | <b>2011/12</b> | <b>2012/13</b> | <b>2013/14</b> | <b>2014/15</b> | <b>2015/16</b> |
|--|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | <b>£k</b>    | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      | <b>£k</b>      |
| Cost of Northgate House prior to assignment of lease | 423          |                |                |                |                | 423            |                |                |                |
| Decommissioning leased accommodation                 | 300          |                |                |                | 200            | 100            |                |                |                |
| Decant   | 94           |                |                |                | 94             |                |                |                |                |
| Cost of selling properties*                          | 189          |                |                |                |                | 189            |                |                |                |
| Appendix E Travel costs                              | 2,482        |                |                |                |                | 620            | 620            | 620            | 620            |
| <b>TOTAL</b>   | <b>3,487</b> |                |                |                | <b>294</b>     | <b>1,332</b>   | <b>620</b>     | <b>620</b>     | <b>620</b>     |

\* It may be possible to capitalise these costs. Advice being sought but current cost model assumes sales costs will be charged to revenue