

Use and Reconciliation of General Fund Balances 2007/08 - 2008/09

	Type	£k	Actual Use in 2007/08	Earmarked	Movement
Reported opening general fund balances 2007/08 as in the final accounts		7,856			
2007/08 uses (earmarking)					
Risk Mgt & Invest to Save not yet spent	Use	-208	-85	-123	0
Legal challenge costs not yet charged in 2002/03 (provision from £1.9m HRA transfer) and 03/04 Budget earmarking for further legal challenge cost in the budget	Use	-47	0	-47	0 *
Other misc. previously earmarked uses (net)	Use	-36	0	-36	0 *
Temporary Use of Reserves to Fund Up-Front costs of Senior Management Restructure (to be repaid from savings over 5-6 years from 2007/08)	Use	-99	0	-99	0 *
Coroners - Mortuary Fees	Use	-9	0	-9	0 *
IDEA Peer Review & ODPM Customer Survey	Use	-14	0	-14	0 *
Single Status	Use	-101	-101	0	0
Mardi Gras Loan (repayments of £8k)	Addition	2	2	0	0
LAA upfront costs	Use	-10	-9	-1	0
2007/08 budget will increase balances by	Addition	1,528	1,528	0	0
Proposed transfer to Exceptional Risk Reserve	Use	-1,400	-1,400	0	0
Proposed funding for UK Youth Games (repayable in 08/09 & 09/10)	Use	-67	0	-67	0
Loan to Bath Recreation Ground Trust (Council March 2007)	Use	-120	-120	0	0
Continuing Healthcare	Use	-100	0	-100	0
Balances to be used in funding approved carry forwards from 2006/07 of under and overspends (net position)	Use	-223	-223	0	0
Agreed by Council in 2007/08					0
Casino Licence Application project costs	Use	-200	0	-200	0
Other items occurring during 2007/08					0
School balances reconciliation	Addition	338	338	0	0
Additional LABGI relating to previous years	Addition	206	206	0	0
VAT refund from Customs (Off Street parking fines 1973-1996)	Addition	254	254	0	254
Theatre Royal Loan write-off	Use	-88	-88	0	-88
SORP 2007 Loan Interest Adjustment pre 2007/08	Use	-113	-113	0	-113
Council's share of Recreation Ground charitable rate relief	Addition	48	48	0	48
Additional LABGI 2007/08 and adjustment for previous years	Addition	583	583	0	583
Adjustment to Bad debt provision	Use	-22	-22	0	-22
Other small transactions, including VAT and NNDR refunds	Addition	19	19	0	19
PCT Pooled Budget receipt earmarked for future years	Use	0	1,500	-1,500	0
Clearing historical balance sheet amounts	Use	-296	-296	0	-296
Pension fund interest correction 2005/06 & 2006/07	Addition	325	325	0	325
Unearmarking of Historical Items not spent (Items shown above *)	Addition	205	0	205	205 *
2007/08 Outturn - Cabinet Decisions					
Net outturn position if all carry forwards & write-offs agreed	Addition	1,098	1,098	0	1,098
Earmaking in respect of Transformation & PCT Integration	Use	-200	0	-200	-200
Creation of Revenue Contingency Reserve	Use	-500	0	-500	-500
IT Equipment capital funding adjustment	Addition	1,209	1,209	0	1,209
Total of earmarked use & additions to reserves		1,962	4,653	-2,690	2,522
Net Unearmarked balances anticipated 31 March 2008	Balance	9,818			9,818
Last reported (Council Feb 2008)		7,296			
Difference due to post budget report transactions (see movement column for details)		2,522			
2008/09 budget will increase balances by	Addition				1,750
2008/09 repayment of UK Youth Games funding	Addition				33
Proposed earmarking for rapid response to development & major projects regional and sub regional issues	Potential Use				-350
Net balances anticipated 31 March 2009					11,251
Add Revenue Contingency Reserve					500
Total For Comparison to Target					11,751
Target for Risk Assessed prudent level required is					11,500