

2007/2008 Revenue Virements for Approval

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>			<u>(£'s)</u>	<u>(£'s)</u>		

The following virements have not been previously approved and are reported for approval.

LOG 07#105	Capital funding of IT equipment & Licences	Resources (MH)	Council's Retained ICT Budgets		1,208,966	Resources (Corporate Budgets) (MH)	Council Balances	1,208,966		Budget transfer to reflect decision to switch funding of capital spend on IT equipment and licences from a revenue contribution to capital to unsupported borrowing (increasing revenue reserves)	Budget virement not ongoing in future years.
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2007/2008 Revenue Virements for Information

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>			<u>(£'s)</u>	<u>(£'s)</u>		

The following virements have been previously approved and are reported for information only.

LOG 07#104	Change in PCT contribution to pooled budget	Adult Social Services & Housing (VP)	Adults - Learning Difficulties	1,500,000		Resources (Corporate Budgets) (MH)	Council Balances	1,500,000		Due to its financial position, the PCT is making an additional contribution to the pooled budget in 2007/08 with an equal offsetting reduction in the Council's contribution.	Budget virement not ongoing in future years.
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LOG 07#106	Reclassification of Costs Capital to Revenue being met by surplus on Capital Financing.	Resources (Corporate Budgets) (MH)	Capital Financing/Interest	850,000		Development & Major Projects (DH)	Major Projects Support		500,000	Reclassification of costs from capital to revenue have led to a revenue overspend. This virement is to clear.	Budget virement not ongoing in future years.
						Resources (Support Services Budgets) (MH)			350,000	Reclassification of costs associated with producing capital receipts from capital to revenue and further shortfall in charging of costs to capital projects; the mitigation plan for this and future years is close to completion.	

OVERALL TOTALS				2,350,000	1,208,966			2,708,966	850,000		
					3,558,966				3,558,966		

Portfolio Cash Limits 2007/08 - Revenue Budgets

APPENDIX 5(ii)

CABINET PORTFOLIO	Service	2007/08 Cash Limit Approved Mar'08	Virements App 5 (i)	Revised 2007/08 Cashlimit
		£'000	£'000	£'000
Customer Services	Highways - Transport & Planning	565		565
	Access Management	4,496		4,496
	Park & Ride	(490)		(490)
	Planning Services	2,962		2,962
	Public Protection -(P&T)	(471)		(471)
	West of England Partnership			
	Highways - Environmental Services	5,773		5,773
	Highways - Transport & Fleet Management	(125)		(125)
	Customer Service - Overheads	818		818
	Car Parking (excluding Park & Ride)	(5,618)		(5,618)
	Cleansing	2,468		2,468
	Waste	8,499		8,499
	Leisure - Parks & Open Spaces	1,989		1,989
	Environmental & Consumer Services	1,488		1,488
	Customer Access	1,806		1,806
	Libraries & Information	2,430		2,430
	Arts	667		667
	Tourism & Destination Management	1,101		1,101
	Heritage including Archives	(2,986)		(2,986)
	Sports & Active Leisure	712		712
SUB TOTAL	26,084	0	26,084	
Children's Services	Education Services	9,181		9,181
	Children, Young People & Families	9,554		9,554
SUB TOTAL	18,735	0	18,735	
Adult Social Services and Housing	Adult Services	35,564	(1,500)	34,064
	Other Services	1,940		1,940
	Housing	1,931		1,931
	Community Learning	164		164
	Employment Development	233		233
SUB TOTAL	39,832	(1,500)	38,332	
Resources	Finance	1,745		1,745
	Revenues & Benefits	1,258		1,258
	Worksmart Save to Invest	559		559
	Risk Mgt & Emergency Management Unit	793		793
	Property Services	417	350	767
	Commercial & Corporate Estate	(5,264)		(5,264)
	Council's Retained ICT Budgets	(70)	(1,209)	(1,279)
	Traded Services	25		25
	Drug Action Team & Community Safety	1,176		1,176
	Equalities	263		263
	Corporate Grants to Voluntary Bodies	222		222
	Corporate Projects & Partnerships	722		722
	Partnerships	675		675
	Performance Development	813		813
	Human Resources	894		894
	Chief Executive	576		576
	Communications & Marketing	556		556
	Council Solicitor & Democratic Services	2,466		2,466
	Hsg / Council Tax Benefits Subsidy	87		87
	Loan Charges	6,885	(850)	6,035
	Unfunded Pensions	1,634		1,634
	Other Miscellaneous Budgets	(490)		(490)
	Magistrates	25		25
	Coroners	295		295
	Environment Agency	191		191
	Single Status	855		855
	Efficiency Savings	(776)		(776)
	Cross Service Savings List	(677)		(677)
	SUB TOTAL	15,856	(1,709)	14,147
	Western Riverside	36		36

Portfolio Cash Limits 2007/08 - Revenue Budgets

APPENDIX 5(ii)

CABINET PORTFOLIO	Service	2007/08 Cash Limit Approved Mar'08	Virements App 5 (i)	Revised 2007/08 Cashlimit
		£'000	£'000	£'000
Development and Major Projects	Stone Mines	68		68
	Spa Claims	1,485		1,485
	Major Projects Support	182	500	682
	Major Projects	411		411
	SUB TOTAL	2,182	500	2,682
	Schools - DSG	89,127		89,127
	TOTAL £k	191,817	(2,709)	189,108

Sources of Funding (£)

Council Tax	69,081		69,081
DSG	89,127		89,127
Revenue Support Grant	4,871		4,871
Redistributed Business Rates (NNDR)	29,026		29,026
Collection Fund Deficit (-) or Surplus (+)	-468		-468
Balances	-1,305	-2,709	-4,014
Exceptional Risk Reserve	1,485		1,485
Total	191,817	-2,709	189,108

2008/2009 Revenue Virements for Approval

Appendix 5 (iii)

REF NO	REASON / EXPLANATION	CABINET MEMBER	TRANSFER FROM CASHLIM	Income (£'s)	Expenditure (£'s)	CABINET MEMBER	TRANSFER TO	Income (£'s)	Expenditure (£'s)	DESCRIPTION	ONGOING EFFECTS
The following virements are reported for approval under the Budget Management Scheme rules.											
LOG 08#01	Housing Development Budget Transfer	Customer Services (CG)	Planning Services		18,463	Adult Social Services & Housing (VP)	Housing		18,463	Transfer of Housing Development budget to Housing	Budget virement ongoing in future years.
LOG 08#02	Management of reception services moved from Housing Services to Social Services other	Adult Social Services & Housing (VP)	Housing		53,820	Adult Social Services & Housing (VP)	Other Services		53,820	Management of reception services moved from Housing Services to Social Services other	Budget virement ongoing in future years.
LOG 08#03	Mail room costs at Plymouth House transferred from Revs & Bens to Property	Resources (MH)	Revenues & Benefits		104,409	Resources (MH)	Property Services		104,409	Mail room costs at Plymouth House transferred from Revs & Bens to Property	Budget virement ongoing in future years.
LOG 08#04	Theatre Royal Loan repayment budget to reserves	Customer Services [CG]	Arts		10,295	Resources (MH)	Revenue Reserves Repayment		10,295	Transfer of Loan repayment budget to reserves following writing the loan out of the balance sheet	Budget virement ongoing in future years.
LOG 08#05	Revenue contribution to reserves	Resources [MH]	Revenue Reserves Repayment		1,760,295	Resources (MH)	Balances		1,760,295	Technical Adjustment to transfer budgeted reserves contribution into reserves	Budget virement is for 2008/09 only
LOG 08#06	Transfers to reflect contributions to City Centre Manager	Customer Services (CG)	Car Parking		17,000	Customer Services [CG]	Tourism & Destination Management		34,000	Transfer of budgets in respect of contributions towards City Centre Manager funding	Budget virement ongoing in future years
		Resources (MH)	Property Services		17,000						
LOG 08#07	Transfer of grants into Revenue Support Grant - budget adjustments	Resources [MH]	Other Misc Budgets		21,000	Customer Services [CG]	Environmental & Consumer		21,000	Transfer of budget for grants transferring into Revenue Support Grant as highlighted in grant settlement - Service has identified additional duties & resource required	Budget virement ongoing in future years.

Portfolio Cash Limits 2008/09 - Revenue Budgets

Appendix 5 (iv)

EXECUTIVE PORTFOLIO	Service	2008/09 Proposed Budget	Technical Adjustments, below BMS limits or already agreed - shown for information	Virements Listed for Approval (App 5(iii))	2008/09 Revised Cashlimit
		£'000	£'000	£'000	£'000
Customer Services	Transport Design & Projects	397	233		630
	Transportation Planning (including Public Transport)	5,188	(166)		5,022
	Park & Ride	(659)			(659)
	Planning Services	3,082		(18)	3,064
	Building Control & Land Charges	(436)			(436)
	West of England Partnership				
	Highways - Network Maintenance	5,605	(67)		5,538
	Highways - Transport & Fleet Management	(146)			(146)
	Customer Service - Overheads	720			720
	Car Parking (excluding Park & Ride)	(6,043)		(17)	(6,060)
	Cleansing	2,594	8		2,602
	Waste	9,680			9,680
	Leisure - Parks & Open Spaces	2,142			2,142
	Environmental & Consumer Services	1,469		21	1,490
	Customer Access	1,805	31		1,836
	Libraries & Information	2,495	(31)		2,465
	Arts	661	30	(10)	681
	Tourism & Destination Management	1,093	(50)	34	1,077
	Heritage including Archives	(3,067)	40		(3,027)
	Sports & Active Leisure	834	(20)		814
SUB TOTAL	27,415	8	9	27,432	
Children's Services	Children, Young People & Families	10,690	232		10,922
	Learning Inclusion	16,468	(149)		16,319
	Children's Services Strategic Planning	(100,819)	(523)		(101,342)
	Schools Budget	93,686	440		94,126
SUB TOTAL	20,025			20,025	
Adult Social Services and Housing	Adult Services	38,679			38,679
	Other Services	1,952		54	2,006
	Housing	1,964		(35)	1,929
	Community Learning	118			118
	Employment Development	233			233
SUB TOTAL	42,946		18	42,964	
Resources	Finance	1,755			1,755
	Revenues & Benefits	1,359		(104)	1,255
	Worksmart Save to Invest	748			748
	Audit, Risk & Information Service	830			830
	Property Services	667	(208)	87	547
	Corporate Estate Including R&M	6,456	169		6,624
	Commercial Estate	(12,369)	79		(12,289)
	Council's Retained ICT Budgets	(462)			(462)
	Traded Services	148	(40)		108
	Drug Action Team & Community Safety	1,139			1,139
	Equalities	275			275
	Corporate Grants to Voluntary Bodies	212			212
	Corporate Projects & Partnerships	743			743
	Partnerships	645			645
	Performance Development	814			814
	Human Resources	934			934
	Chief Executive	537	(10)		527
	Communications & Marketing	535	10		545
	Council Solicitor & Democratic Services	2,405			2,405
	Hsg / Council Tax Benefits Subsidy	105			105
	Capital Financing / Interest	7,024	(117)		6,907
	Unfunded Pensions	1,634			1,634
	Other Miscellaneous Budgets	1,075	(8)	(21)	1,046
	Magistrates	22			22
	Coroners	303			303
	Environment Agency	194			194
	Single Status	(141)			(141)
	Cross Service Savings List	(460)			(460)
	Revenue reserve repayments	1,750		(1,750)	
	SUB TOTAL	18,875	(125)	(1,788)	16,963

Portfolio Cash Limits 2008/09 - Revenue Budgets

Appendix 5 (iv)

EXECUTIVE PORTFOLIO	Service	2008/09 Proposed Budget	Technical Adjustments, below BMS limits or already agreed - shown for information	Virements Listed for Approval (App 5(iii))	2008/09 Revised Cashlimit
		£'000	£'000	£'000	£'000
Development and Major Projects	Western Riverside	37	(37)		
	Stone Mines	68	(68)		
	Spa Claims				
	Major Projects Management	932	(442)		490
	Development & Regeneration	422	664		1,086
SUB TOTAL		1,459	117		1,576
NET BUDGET (EXCLUDES DSG)		110,720		(1,760)	108,960
	Schools - DSG	92,451			92,451
TOTAL BUDGET INCLUDING DSG		203,171		(1,760)	201,411

Sources of Funding (£)

Council Tax	71,884	71,884
DSG	92,451	92,451
Revenue Support Grant	4,709	4,709
Redistributed Business Rates (NNDR)	33,830	33,830
Collection Fund Deficit (-) or Surplus (+)	297	297
Balances		(1,760)
Exceptional Risk Reserve		
Total	203,171	201,411