

Use and Reconciliation of General Fund Balances 2007/08 - 2008/09

	<u>Type</u>	<u>£k</u>
Reported opening general fund balances 2007/08 as in the final accounts		7,856
<u>2007/08 uses (earmarking)</u>		
Risk Mgt & Invest to Save not yet spent	Use	-208
Legal challenge costs not yet charged in 2002/03 (provision from £1.9m HRA transfer) and 03/04 Budget earmarking for further legal challenge cost in the budget	Use	-47
Other misc. previously earmarked uses (net)	Use	-36
Temporary Use of Reserves to Fund Up-Front costs of Senior Management Restructure (to be repaid from savings over 5-6 years from 2007/08)	Use	-99
Coroners - Mortuary Fees	Use	-9
IDEA Peer Review & ODPM Customer Survey	Use	-14
Single Status	Use	-101
Mardi Gras Loan (repayments of £8k)	Addition	2
LAA upfront costs	Use	-10
2007/08 budget will increase balances by	Addition	1,528
Proposed transfer to Exceptional Risk Reserve	Use	-1,400
Proposed funding for UK Youth Games (repayable in 08/09 & 09/10)	Use	-67
Loan to Bath Recreation Ground Trust (Council March 2007)	Use	-120
<u>Outturn / Final accounts approvals</u>		
Continuing Healthcare	Use	-100
Balances to be used in funding approved carry forwards from 2006/07 of under and overspends (net position)	Use	-223
<u>Agreed by Council in 2007/08</u>		
Casino Licence Application project costs	Use	-200
<u>Other items occurring during 2007/08</u>		
School balances reconciliation	Addition	338
Additional LABGI relating to previous years	Addition	206
Total of earmarked use & additions to reserves		-560
Net Unearmarked balances anticipated 31 March 2008	Balance	7,296
<i>Last reported (Council Executive July 2007)</i>		<i>7,726</i>
Difference due to post outturn final accounts adjustments (see table below)*		-430
2008/09 budget will increase balances by	Addition	1,750
2008/09 repayment of UK Youth Games funding	Addition	33
Earmarking for 2007/08 Overspend (estimate)	Potential Use	-100
Proposed earmarking for rapid response to development & major projects regional and sub regional issues	Potential Use	-350
Net balances anticipated 31 March 2009		8,629
Target for Risk Assessed prudent level required is		£11.5m

***Table of Differences to 2006/07 Outturn report:**

Final Accounts audit adjustments	Use	-774
Casino Licence Application project costs	Use	-200
School balances reconciliation	Addition	338
Additional LABGI relating to previous years	Addition	206
		-430