

BATH & NORTH EAST SOMERSET COUNCIL PROPOSED LENDING LIST 2008/09			FITCH CREDIT RATINGS			
			L/Term	S/Term	Individual	Support
UK CLEARING BANKS AND WHOLLY OWNED SUBSIDIARIES						
ABBEY NATIONAL PLC	£10M	6 MONTHS	AA-	F1+	B	2
ALLIANCE & LEICESTER	£10M	6 MONTHS	AA-	F1+	B	3
BANK OF SCOTLAND PLC	£10M	2 YEARS	AA+	F1+	A/B	1
BARCLAYS BANK PLC	£10M	2 YEARS	AA+	F1+	A/B	1
BRADFORD & BINGLEY	£3M	3 MONTHS	A	F1	B	3
CO-OPERATIVE BANK PLC	£3M	3 MONTHS	A	F1	B/C	3
CLYDESDALE BANK	£5M	6 MONTHS	AA-	F1+	B/C	1
HSBC BANK PLC	£10M	1 YEARS	AA	F1+	A/B	1
KAUPTHING SINGER AND FRIEDLANDER LTD*	£3M	3 MONTHS	A	F1	B/C	2
LLOYDS TSB BANK PLC	£10M	2 YEARS	AA+	F1+	A	1
MBNA EUROPE BANK LTD.	£10M	1 YEARS	AA	F1+	A/B	1
NATIONAL WESTMINSTER BANK PLC	£10M	2 YEARS	AA+	F1+	A/B	1
ROYAL BANK OF SCOTLAND	£10M	2 YEARS	AA+	F1+	A/B	1
STANDARD CHARTERED BANK	£5M	6 MONTHS	A+	F1	B	3
ULSTER BANK LTD	£10M	1 YEARS	AA	F1+	B	1
LOCAL AUTHORITIES						
ALL LOCAL AUTHORITIES	£10M	2 YEARS	N/A	N/A	N/A	N/A
BUILDING SOCIETIES						
BRITANNIA	£5M	6 MONTHS	A+	F1	B	3
CHELSEA	£3M	3 MONTHS	A	F1	B	3
COVENTRY	£3M	3 MONTHS	A	F1	B	3
NATIONWIDE	£10M	6 MONTHS	AA-	F1+	A/B	2
NEWCASTLE BUILDING SOCIETY	£3M	3 MONTHS	A	F1	B	3
PRINCIPALITY	£3M	3 MONTHS	A	F1	B	3
SKIPTON	£3M	3 MONTHS	A	F1	B	3
WEST BROMWICH	£3M	3 MONTHS	A	F1	B	3
YORKSHIRE	£5M	6 MONTHS	A+	F1	B	3
OTHER UK INVESTMENT INSTITUTIONS						
UK DEBT MANAGEMENT OFFICE	UNLIMITED	5 YEARS	N/A	N/A	N/A	N/A
MONEY MARKET AAA DEPOSIT SCHEMES						
ROYAL BANK OF SCOTLAND	£10M	1 YEAR	N/A	N/A	N/A	N/A
STANDARD LIFE	£10M	1 YEAR	N/A	N/A	N/A	N/A
FOREIGN BANKS						
AUSTRALIA						
AUSTRALIA & NEW ZEALAND BANKING GROUP	£10M	6 MONTHS	AA-	F1+	B	2
COMMONWEALTH BANK OF AUSTRALIA	£10M	1 YEAR	AA	F1+	A/B	2
NATIONAL AUSTRALIA BANK	£10M	1 YEAR	AA	F1+	A/B	2
WESTPAC BANKING CORPORATION	£10M	6 MONTHS	AA-	F1+	B	2
BELGIUM						
DEXIA BANK	£10M	2 YEARS	AA+	F1+	B	1
FORTIS BANK NV	£10M	6 MONTHS	AA-	F1+	B	1
KBC BANK NV	£10M	6 MONTHS	AA-	F1+	B	2
CANADA						
BANK OF MONTREAL	£10M	6 MONTHS	AA-	F1+	B	1
BANK OF NOVA SCOTIA	£10M	6 MONTHS	AA-	F1+	B	1
CANADIAN IMPERIAL BANK OF COMMERCE	£10M	6 MONTHS	AA-	F1+	B	1
NATIONAL BANK OF CANADA	£5M	6 MONTHS	A+	F1	B	2
ROYAL BANK OF CANADA	£10M	1 YEAR	AA	F1+	A/B	1
TORONTO-DOMINION BANK	£10M	6 MONTHS	AA-	F1+	B	1

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FRANCE						
BNP PARIBAS	£10M	1 YEAR	AA	F1+	A/B	1
CALYON	£5M	6 MONTHS	AA	F1+	B/C	1
CREDIT AGRICOLE S.A.	£10M	1 YEAR	AA	F1+	B	1
CREDIT INDUSTRIEL ET COMMERCIAL	£5M	6 MONTHS	AA-	F1+	B/C	1
DEXIA CREDIT LOCAL	£10M	2 YEARS	AA+	F1+	A/B	1
SOCIETE GENERALE (**)	£10M	6 MONTHS	AA-	F1+	B	1
GERMANY						
BAYERISCHE LANDESBANK	£5M	6 MONTHS	A+	F1+	C	1
COMMERZBANK AG	£3M	3 MONTHS	A	F1	B/C	1
DEUTSCHE BANK AG	£10M	6 MONTHS	AA-	F1+	B	1
DZ BANK AG	£5M	6 MONTHS	A+	F1	B/C	1
EUROHYPO AG	£3M	3 MONTHS	A	F1	B/C	1
HYPOTHEKENBANK IN ESSEN AG	£3M	3 MONTHS	A	F1	C	1
LANDESBANK BADEN WUERTTEMBERG	£5M	6 MONTHS	A+	F1+	B/C	1
LANDWIRTSCHAFTLICHE RENTENBANK	£10M	5 YEARS	AAA	F1+	A/B	1
NORDDEUTSCHE LANDESBANK GIROZENTRALE	£3M	3 MONTHS	A	F1	C	1
IRELAND						
ALLIED IRISH BANKS	£10M	6 MONTHS	AA-	F1+	B	1
ANGLO IRISH BANK CORPORATION PLC	£5M	6 MONTHS	A+	F1	B	3
BANK OF IRELAND	£10M	6 MONTHS	AA-	F1+	B	1
DEPFA BANK PLC	£10M	6 MONTHS	AA-	F1+	B	2
EBS BUILDING SOCIETY	£3M	3 MONTHS	A	F1	B	3
IRISH INTERCONTINENTAL BANK PLC (IIB BANK)	£5M	6 MONTHS	A+	F1	B	1
LUXEMBOURG						
FORTIS BANQUE LUXEMBOURG SA	£10M	6 MONTHS	AA-	F1+	A/B	1
DEXIA BANQUE INTERNATIONALE A LUXEMBOURG SA	£10M	2 YEARS	AA+	F1+	A/B	1
NETHERLANDS						
ABN AMRO BANK NV	£10M	6 MONTHS	AA-	F1+	B	1
BANK NEDERLANDSE GEMEENTEN	£10M	5 YEARS	AAA	F1+	A	1
FRIESLAND BANK NV	£3M	3 MONTHS	A	F1	B	3
ING BANK NV	£10M	1 YEAR	AA	F1+	A/B	1
RABOBANK INTERNATIONAL	£10M	2 YEARS	AA+	F1+	A	1
SNS BANK NV	£5M	6 MONTHS	A+	F1	B	3
SWITZERLAND						
CREDIT SUISSE	£10M	6 MONTHS	AA-	F1+	B	1
UBS AG	£10M	2 YEARS	AA	F1+	B	1
UNITED STATES						
BANK OF AMERICA NA	£10M	1 YEARS	AA	F1+	A/B	1
BANK OF NEW YORK	£10M	6 MONTHS	AA-	F1+	A/B	2
CITIBANK NA	£10M	1 YEARS	AA	F1+	A/B	1
JP MORGAN CHASE BANK	£5M	6 MONTHS	AA-	F1+	B	1
MELLON BANK NA	£10M	6 MONTHS	AA-	F1+	A/B	2
NORTHERN TRUST COMPANY (THE)	£10M	6 MONTHS	AA-	F1+	A/B	3
STATE STREET BANK & TRUST CO	£10M	6 MONTHS	AA-	F1+	A/B	2
WACHOVIA BANK NA	£10M	6 MONTHS	AA-	F1+	B	2
Notes:						
Where a bank listed is part of a group, the limit of the owning bank will be the maximum aggregate amount that can be place with individual members of the group (ie Royal Bank of Scotland, National Westminster Bank & Ulster Bank - aggregated maximum to be placed is £10m)						
* New Addition						
** Credit rating reflects the change made on 24th January 2008 - the ongoing position of the bank and its credit rating will be closely monitored						