

2007/2008 Revenue Virements for Information

REF NO	REASON / EXPLANATION	TRANSFER FROM	Income (£'s)	Expenditure (£'s)	TRANSFER TO	Income (£'s)	Expenditure (£'s)
The following virements have been previously approved and are reported for information purposes only.							

LOG 07#69	Single Status Phase 1	Resources (Corporate Budget)	1,086,188	Customer Services		341,712	To provide for the cost of Single Status revaluation, as allowed under delegated authority given by reason of paragraph 7 of Minute 96 of the Budget Council on 20th February 2007.
				Children Services		23,561	
				Adult Social Services & Housing		624,618	
				Development & Major Projects		0	
				Resources (Support Services)		96,891	

LOG 07#70	Single Status - Travel	Customer Services		15,221	Resources (Corporate Budget)	56,723	An adjustment for reduced travel costs due to Single Status revaluation, as allowed under delegated authority given by reason of paragraph 7 of Minute 96 of the Budget Council on 20th February 2007.
		Children Services		9,381			
		Adult Social Services & Housing		26,579			
		Development & Major Projects		193			
		Resources (Support Services)		5,349			

LOG 07#91	Salary clawback re 0708 Pay Settlement	Customer Services		112,616	Resources	323,839	The 2007/08 Budget allowed 2.95% increase on salaries whereas the Pay Settlement was only 2.475%. This virement is allowed under delegated authority given by reason of paragraph 7 of Minute 96 of the Budget Council on 20th February 2007.
		Children Services		49,431			
		Adult Social Services & Housing		79,940			
		Development & Major Projects		1,341			
		Resources (Support Services)		80,511			

2007/2008 Revenue Virements for Approval

Appendix 4 (i)

The following virements are between services and between portfolios, or are above £50,000 and are reported for approval under the Budget Management Scheme (Paragraph 9)

LOG 07#71	Corrections to previously reported virements	Customer Services: Highways - Transport & Planning		331	Customer Services: Access Management		331	July cabinet approved efficiency savings from insurance contract which were effected in September. Minor adjustments are now necessary.	
		Customer Services: Highways - Environmental Services		595	Customer Services: Highways - Transport & Planning		595		
		Resources: Corporate Performance		161	Resources: Traded Services		161		
		Adult Social Services & Housing: Adult Care & Health Services - Other		60	Childrens Services: Children, Young People & Families		60		
		Resources: Finance		434	Resources: Risk Mgt & Emergency Mgt		434		
		Adult Social Services & Housing: Adults - Older People and Physically Disabled		19,691	Adult Social Services & Housing: Adult Care & Health Services - Other		19,691		Correction of cashlimit allocation for cost centre KAB01
		Resources: Other Misc Budgets		507,425	Resources: Efficiency Savings		507,425		Correction of cashlimit for insurance contract efficiency savings.
LOG 07#72	Vountary Organisation funding transfer.	Adult Social Services & Housing: Adults - Older People and Physically Disabled		5,000	Childrens Services: Strategic Planning		5,000	Vountary Organisation funding transfer.	
LOG 07#77	To facilitate increase of Road Safety Budget	Resources: Council Solicitor & Democratic Services		100,000	Resources: Chief Executive (Chairs budget)		20,000	To enable in the capital programme to significantly increase the Safer Routes to School budget from £100,000 to £180,000 per year to improve road safety for children, parents and teachers walking to school.	
					Resources: Other Misc. Budgets		80,000		
LOG 07#78	From Capital Financing to Children's Planning	Resources: Capital Financing/Interest	50,000		Childrens Services: Strategic Planning		50,000	This is to fund additional planning resource to facilitate the schools' capital programme.	
LOG 07#79	Social Services post moved to Education to manage transfer of Childrens function.	Adult Social Services & Housing: Adult Care & Health Services - Other		45,000	Childrens Services: Strategic Planning		45,000	Education post moved from Social Services to Education Mgt Accounts so change of source of recharge.	
LOG 07#92	Transfer of budget for 2007/08 only in accordance with the 2007/08 Budget Report resolution 2.14 to maintain face-to-face Youth services.	Resources: Capital Financing/Interest	200,000		Childrens Services: Children, Young People & Families		200,000	Transfer of budget for 2007/08 only in accordance with the 2007/08 Budget Report resolution 2.14 to maintain face-to-face Youth services. Budget transferred from the capital financing costs budget which is forecasting an underspend in the current year.	

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LOG 07#93	Highways budget reinstatement in respect of unused service supported borrowing	Resources: Capital Financing/Interest		120,000	Customer Services: Customer Services - Overheads		120,000	Returning the budget for service supported borrowing in relation to capital spend by Highways that was not carried forward from 2006/07
OVERALL TOTALS			250,000	2,145,447	0	2,396,041	2,396,041	
				2,395,447			2,396,041	