

Appendix 8 - Use and Reconciliation of General Fund Balances 2006/07 - 2007/08

	Type	£k	Used in 2006/07	Earmarked	Change from Feb 07 Budget Report
Reported opening general fund balances 2006/07 as in the final accounts			9,546		
2006/07 uses (earmarking)					
Risk Mgt & Invest to Save not yet spent	Use	-179	29	-208	0
Legal challenge costs not yet charged in 2002/03 (provision from £1.9m HRA transfer) and 03/04 Budget earmarking for further legal challenge cost in the budget	Use	-47	0	-47	0
Other misc. previously earmarked uses (net)	Use	-36	0	-36	0
SEER Project - repayment	Addition	68	68	0	0
Costs & Rate refunds (transfer to Exceptional Risk Reserve)	Use	-358	-358	0	0
Organisation Restructure (Cnl July 2005)	Use	-9	-9	0	0
Temporary Use of Reserves to Fund Up-Front costs of Senior Management Restructure (to be repaid from savings over 5-6 years from 2007/08)	Use	-380	-281	-99	0
Senior Management Restructuring Repayment	Addition	54	54	0	54
Late accounts adjustment reversal	Use	-49	-49	0	0
Final accounts approvals					
Coroners - Mortuary Fees	Use	-95	-86	-9	0
IDEA Peer Review & ODPM Customer Survey	Use	-60	-46	-14	0
Recreation Ground	Use	-100	-100	0	0
Home to School Transport & Transport & Highways - 2005/06 provision for write-off of overspend	Use	-266	-266	0	0
Balances to be used in funding 06/07 budget (net)	Use	145	145	0	0
Transfer to Exceptional Risk Reserve (2005/06 additional capitalisation)	Use	-521	-521	0	0
Agreed by Council in 2006/07					
Spa Claims & Project completion	Use	-1,991	-1,991	0	0
Single Status	Use	-200	-99	-101	0
Mardi Gras Loan (to be repaid)	Use	-8	-8	0	0
PSA Reward Grant to fund LAA up front costs	Addition	50	50	0	50
LAA upfront costs	Use	-50	-40	-10	-50
Linear Way Provision (Budget 2006/07)	Use	-45	-45	0	-45
Other Items occurring during 2006/07					
Business Growth Incentive Scheme (DCLG correction of 2005/06 payment)	Addition	31	31	0	0
Review of Balance Sheet Items & other minor items	Addition	79	79	0	79
Transfer from IT Provisions	Addition	680	680	0	680
Ex Avon Balances	Addition	287	287	0	0
Proposed Outturn Position					
Outturn Position after proposed carry forwards and provisions as detailed in report (including LABGIS Grant)	Addition	1,228	1,228		1,228
Sub total			-1,249	-523	1,996
Total Use & Amount earmarked 2006/07					-1,772
Net Unearmarked balances anticipated 31 March 2007					
Last reported (Council Feb 07)	Balance	7,774			7,774
Difference to Budget Report 2007/08 highlighted in change column			1,996		5,778
2007/08 budget will increase balances by	Addition				1,539
Proposed transfer to Exceptional Risk Reserve	Use				-1,400
Proposed funding for UK Youth Games (repayable in 08/09 & 09/10)	Use				-67
Loan to Bath Recreation Ground Trust (Council March 2007)	Use				-120
Net balances anticipated 31 March 2008					7,726
Target for Risk Assessed prudent level required is					£9m