

Annex 4 - Use and Reconciliation of General Fund Balances 2006/07 - 2007/08

	<u>Type</u>	<u>£k</u>	<u>Est Used</u> <u>in 2006/07</u>	<u>Earmarked</u>	<u>Movement</u>
Reported opening general fund balances 2006/07 as in the 2006/07 uses (earmarking)		9,546			
Risk Mgt & Invest to Save not yet spent	Use	-179	22	-201	0
Legal challenge costs not yet charged in 2002/03 (provision from £1.9m HRA transfer) and 03/04 Budget earmarking for further legal challenge cost in the budget	Use	-47	-19	-28	0
Other misc. previously earmarked uses (net)	Use	-36	0	-36	0
SEER Project		68	0	68	0
Costs & Rate refunds (transfer to Exceptional Risk Reserve)	Use	-358	-358	0	0
Organisation Restructure (Cnl July 2005)	Use	-9	-23	14	0
Temporary Use of Reserves to Fund Up-Front costs of Senior Management Restructure (to be repaid from savings over 5-6 years from 2007/08)	Use	-380	-345	-35	0
Late accounts adjustment reversal	Use	-49	-49	0	0
Final accounts approvals		0	0	0	0
Coroners - Mortuary Fees	Use	-95	-95	0	0
IDEA Peer Review & ODPM Customer Survey	Use	-60	-60	0	0
Recreation Ground	Use	-100	0	-100	0
Home to School Transport & Transport & Highways - 2005/06 provision for write-off of overspend	Use	-266	-266	0	0
Balances to be used in funding 06/07 budget (net)	Use	145	145	0	0
Transfer to Exceptional Risk Reserve (2005/06 additional capitalisation)	Use	-521	-521	0	0
Agreed by Council in 2006/07					
Spa Claims & Project completion	Use	-1,991	-1,991	0	0
Single Status	Use	-200	-200	0	0
Mardi Gras Loan (to be repaid)	Use	-8	-8	0	0
Other Items occurring during 2006/07					
Business Growth Incentive Scheme (DCLG correction of 2005/06 payment)	Addition	31	31	0	0
Ex Avon Balances	Addition	287	287	0	0
Sub total			-3,450	-318	0
Total earmarked					-3,768
Net balances anticipated 31 March 2007	Balance	5,778			5,778
Last reported (Cnl Exec Dec 06)					5,761
Difference in base due to post outturn final accounts adjustments		17			
2007/08 budget will increase balances by	Addition				1,539
Earmarking for 2006/07 Overspend (estimate)	Potential Use				-400
Proposed transfer to Exceptional Risk Reserve	Use				-1,400
Net balances anticipated 31 March 2008					5,517
Target for Risk Assessed prudent level required is					£9m