

Council Overall Capital Budget Monitor
Financial Monitoring Statement: All Portfolios

CAPITAL SPENDING All Portfolios For period to	ACTUAL TO DATE			YEAR END FORECAST			NOTE
	Actual Spend or (Income) £'000	Forecast Spend or (Income) £'000	Over or (under) spend £'000	Forecast Spend 2006/07 £'000	Capital Budget 2006/07 £'000	2006/07 Forecast over / (under) £'000	
Sep-06							
<u>Transport & Highways</u>							
In Year capital schemes	1,957	2,942	(985)	7,258	6,857	401	1
<u>Children's Services</u>							
In Year capital schemes	5,995	6,911	(916)	13,823	13,823		
Major Projects							
<u>Social Services</u>							
In Year capital schemes	63	116	(53)	152	231	(79)	
Major Projects	5,171	5,171		12,672	12,672		
<u>Economic Development</u>							
In Year capital schemes	505	554	(48)	2,672	2,672		
Major Projects	1,779	1,917	(139)	4,718	4,790	(72)	
<u>Sustainability & the Environment</u>							
In Year capital schemes		15	(15)	75	75		
<u>Resources</u>							
In Year capital schemes	69	54	15	333	2,207	(1,874)	2
<u>Leader</u>							
In Year capital schemes	(12)	25	(37)	57	50	7	
<u>Tourism, Leisure & Culture</u>							
In Year capital schemes	662	460	202	2,113	2,108	5	
Major Projects	(947)	(947)		(1,183)	(1,183)		
<u>Community Safety and Housing Services</u>							
In Year capital schemes	1,515	2,787	(1,272)	5,905	7,717	(1,811)	3
TOTAL	16,758	20,006	(3,248)	48,596	52,019	(3,423)	

Note: A "(" in the over and under spend columns indicates an underspend

Budget Reconciliation		The overall monitoring position for these Capital Projects is that they are currently £3,248,035 underspent and by the end of this financial year the forecast rephasing is £ 3,422,871
Budget per last report	51,927	
Virements	92	
Current budget	52,019	

Notes:

- Various invoices have been paid against schemes thought to be completed in 2005/06, so no budget provision exists in 2006/07, resulting in overspend. In addition, project managers have identified additional costs to budget as a result of consultation / design changes. This results in a £251k overspend. In addition it is proposed to capitalise some street lighting schemes to the value of £150k. The management action will be to consult with the Executive Member to reschedule projects to ensure the overall budget allocation is not exceeded.
- This forecast underspend represents the remainder of the Corporate Capital Contingency budget for 2006/07. There are not any schemes currently identified as requiring drawdown from this budget in 2006/07 at the time of this report.
- This forecast underspend is slippage of the Social Housing Grant budget, Within Appendix 5 of this report, a virement is requested to transfer £1.5m of this budget into next year's capital Programme.