

Annex 2 - 2024/25 Budget Funding Requirements

2024/25 Funding Proposals			
Funding Title	Description of Funding Requirement	Portfolio Holder / Director	2024/25 Funding £000
Portfolio: Adult Services			
Matched expenditure to ring-fenced grant funding	Spend linked to ring-fenced Adult Social Care Market Sustainability and Improvement Fund Grant Funding (net of reduction in Workforce Fund).	Cllr Alison Born / Suzanne Westhead	374
Matched expenditure to ring-fenced grant funding	Spend linked to ring-fenced Adult Social Care Discharge Fund Grant Funding .	Cllr Alison Born / Suzanne Westhead	459
Business Rate Revaluation and Inflation Increases	Business Rate Revaluation and Inflation Increase on Corporate Properties.	Cllr Alison Born / Rebecca Reynolds	1
Contractual Inflation	Annual increases in contract costs within the portfolio.	Cllr Alison Born / Suzanne Westhead	1,930
Demography	Growth in numbers of service users.	Cllr Alison Born / Suzanne Westhead	999
Pay Inflation	Salary inflation estimated at 5% in 2024/25 and allowing for annual staff pay increments.	Cllr Alison Born / Suzanne Westhead	852
Adult Services Total			4,615
Portfolio: Children's Services			
Corporate Overhead Rebasing	Dedicated Schools Grant recovery phased over 3 years (£1m) from 2024/25.	Cllr Paul May / Mary Kearney-Knowles	333
SEND Demand	This is needed to reflect the growth in the volume of children and young people that are being supported across a number of education teams. SEND now managing a 30% growth in cases. CMES & ALT managing an equivalent increase in demand.	Cllr Paul May / Chris Wilford	90
Home to School Transport (HTST)	Combined demand and market pressures resulting in unavoidable cost pressures.	Cllr Paul May / Chris Wilford	1,760
Business Rate Revaluation and Inflation Increases	Business Rate Revaluation and Inflation Increase on Corporate Properties.	Cllr Paul May / Mary Kearney-Knowles	19
Contractual Inflation	Annual increases in contract costs within the portfolio.	Cllr Paul May / Mary Kearney-Knowles	941
Demography	Growth in numbers of service users.	Cllr Paul May / Mary Kearney-Knowles	2,786
Pay Inflation	Salary inflation estimated at 5% in 2024/25 and allowing for annual staff pay increments.	Cllr Paul May / Various	950
Children's Services Total			6,879
OVERALL FUNDING PROPOSALS			11,494